VIETRAVEL TOURISM JOINT STOCK COMPANY

Reviewed interim combined financial statements
for the accounting period from 01 January 2026 to 30 June 2026

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL

Digitally signed by CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL
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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vietravel Tourism Joint Stock Company has pleasure in presenting this report and the reviewed interim combined financial statements for the accounting period from 01 January 2026 to 30 June 2026.

1. General information

Vietravel Tourism Joint Stock Company (briefly called "the Company") is equitized from state-owned Enterprise Vietnam Travel and Marketing Transports One Member Company Limited – Vietravel according to Decision No. 3556/QD-BGTVT dated 06 November 2013 issued by the Minister of Transport.

The Company is operating under the Enterprise Registration Certificate No. 0300465937 the first Certificate dated 27 September 2010, the 42nd Amendment Certificate dated 29 April 2026 issued by the Department of Finance of Ho Chi Minh City.

Charter capital:	VND 664,944,100,000 (Six hundred sixty-four billion nine hundred forty-four million one hundred thousand dong)
Par value of shares:	VND 10,000
Total number of shares:	66,494,410 shares
Stock code:	VTR
Stock exchange:	UPCoM

The Company's head office:

Address:	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City
Telephone:	(84.28) 3866 8999
Fax:	(84.28) 3829 9142
Website:	www.travel.com.vn

During the period, the Company's main business activities are domestic and international tourism, airline ticket agent.

2. The Management

The members of the Board of Management, the Board of Directors during the period and at the date of this report are:

The Board of Management

Full name	Position	Date of appointment/ reappointment	Date of resignation
Mr. Nguyen Quoc Ky	Chairman	11/05/2024	-
Mr. Tran Doan The Duy	Member/ General Director	11/05/2024	-
Mr. Vo Quang Lien Kha	Member/ Deputy General Director	11/05/2024	-
Ms. Nguyen Thi Le Huong	Member/ Deputy General Director	11/05/2024	-
Ms. Nguyen Nguyet Van Khanh	Member	11/05/2024	-
Mr. La Quoc Khanh	Independent member	11/05/2024	-
Mr. Tran Du Lich	Independent member	17/05/2025	19/04/2026
Mr. Nguyen Huu Ngoc	Independent member	19/04/2026	-

The Board of Directors

Full name	Position	Date of appointment/ reappointment
Mr. Tran Doan The Duy	General Director	01/01/2021
Mr. Vo Quang Lien Kha	Deputy General Director	01/01/2019
Ms. Nguyen Thi Le Huong	Deputy General Director	01/01/2019
Ms. Huynh Phan Phuong Hoang	Deputy General Director	05/10/2018
Mr. Nguyen Ha Trung	Deputy General Director	01/01/2021

The Management (continued)

Legal representative

The Company's legal representatives during the period and at the date of this report are:

Full name	Position	Date of appointment/ reappointment	Date of resignation
Mr. Nguyen Quoc Ky	Chairman of the Board of Management	11/05/2024	-
Mr. Tran Doan The Duy	General Director	01/01/2021	19/04/2026

3. The Company's financial position and operating results

The Company's financial position as at 30 June 2026 and its operating result for the accounting period then ended are reflected in the accompanying interim combined financial statements.

4. Events subsequent to the end of the accounting period

There have been no significant events occurring after the financial position statement date which would require adjustments or disclosures to be made in the interim combined financial statements.

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to perform the review for the accounting period from 01 January 2026 to 30 June 2026 of the Company.

6. Statement of Chairman of the Board of Management and the Board of Directors' responsibility in respect of the interim combined financial statements

Chairman of the Board of Management and the Board of Directors are responsible for the preparation of these interim combined financial statements which give a true and fair view of the state of affairs of the Company and of its operations and cash flow for the period. In preparing those interim combined financial statements, Chairman of the Board of Management and the Board of Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim combined financial statements;
- Prepare the interim combined financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error.

Chairman of the Board of Management and the Board of Directors are responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. Chairman of the Board of Management and the Board of Directors are also responsible for controlling the assets of the Company and therefore has taken the appropriate measures for the prevention and detection of fraud and other irregularities.

Chairman of the Board of Management and the Board of Directors confirm that they have complied with the above requirements in preparing the interim combined financial statements.

7. Approval of the interim combined financial statements

The Board of Management approved the accompanying interim combined financial statements which give a true fair view of the financial position of the Company as at 30 June 2026 and of the results of its operations and its cash flow for the accounting period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim combined financial statements.

M.S.D.N: 0300465937-C.T.C.P
CÔNG TY
CỔ PHẦN
DU LỊCH
VIETRAVEL
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN QUOC KY
Chairman of the Board of Management

Ho Chi Minh City, 27 August 2026

Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.
Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International

PKF

No. 109/2026/BCSX-HCM.01320

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **The shareholders, the Board of Management and the Board of Directors**
Vietravel Tourism Joint Stock Company

We have reviewed the accompanying interim combined financial statements of Vietravel Tourism Joint Stock Company ("the Company"), prepared on 27 August 2026 as set out from page 05 to page 59, which comprise the interim combined financial position statement as at 30 June 2026, and the interim combined income statement, interim combined cash flow statement for the accounting period then ended, and notes to the interim combined financial statements.

Management's Responsibility

Management is responsible for the preparation of these interim combined financial statements in accordance with the Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as management determines is necessary to enable the preparation of interim combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim combined financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of, in all material respects, the financial position of Vietravel Tourism Joint Stock Company as at 30 June 2026, and its financial performance and its cash flow for the accounting period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim combined financial statements.

M.S.D.N: 0304488995 C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN AFC VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN NGOC THUY DUNG
Deputy General Director
Audit Practising Registration Certificate
No. 2782-2024-009-1
Authorized representative

AFC VIETNAM AUDITING COMPANY LIMITED

Ho Chi Minh City, 27 August 2026

BUI NHAT HUY
Auditor
Audit Practising Registration Certificate
No. 5545-2026-009-1

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED FINANCIAL POSITIONSTATEMENT

As at 30 June 2026

ITEMS	Code	Note	30/06/2026 VND	01/01/2026 VND
ASSETS				
CURRENT ASSETS	**100**		**2,096,750,228,332**	**2,083,720,808,472**
Cash and cash equivalents	**110**	5.1	**263,199,583,815**	**236,747,155,122**
Cash	111		253,199,583,815	221,067,155,122
Cash equivalents	112		10,000,000,000	15,680,000,000
Short-term investments	**120**		**10,515,434,050**	**61,854,880,889**
Short-term held to maturity investments	123	5.2.1	10,515,434,050	61,854,880,889
Provision for short-term held to maturity investments	124	5.2.1	-	-
Short-term receivables	**130**		**1,334,500,811,867**	**1,356,671,222,767**
Short-term trade receivables	131	5.3	450,053,851,498	384,465,964,330
Short-term advances to suppliers	132	5.4	455,299,042,216	280,829,180,726
Other short-term receivables	135	5.5.1	551,867,507,932	814,299,677,531
Provision for doubtful short-term debts	136	5.6	(122,719,589,779)	(122,923,599,820)
Inventories	**140**	5.7	**3,532,244,393**	**629,058,926**
Inventories	141		3,532,244,393	629,058,926
Provision for decline inventories	142		-	-
Short-term biological assets	**150**		-	-
Other current assets	**160**		**485,002,154,207**	**427,818,490,768**
Short-term prepaid expenses	161	5.8.1	476,165,314,101	427,354,337,976
Value added tax deductibles	162	5.15	1,574,559,729	296,109,539
Taxes and other receivables from State	163	5.15	7,262,280,377	168,043,253

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED FINANCIAL POSITIONSTATEMENT

As at 30 June 2026

ITEMS	Code	Note	30/06/2026 VND	01/01/2026 VND
ASSETS				
NON-CURRENT ASSETS	**200**		**822,826,112,368**	**663,828,241,299**
Long-term receivables	**210**		**6,853,097,715**	**9,423,267,953**
Other long-term receivables	215	5.5.2	6,853,097,715	9,423,267,953
Fixed assets	**220**		**150,200,246,115**	**29,374,903,528**
Tangible fixed assets	221	5.9	140,390,388,119	18,692,916,996
Cost	222		328,446,927,632	203,375,497,442
Accumulated depreciation	223		(188,056,539,513)	(184,682,580,446)
Finance leasehold assets	224		-	-
Intangible fixed assets	227	5.10	9,809,857,996	10,681,986,532
Cost	228		41,735,314,384	41,735,314,384
Accumulated amortisation	229		(31,925,456,388)	(31,053,327,852)
Long-term biological assets	**230**		-	-
Investment Property	**240**		-	-
Long-term assets in progress	**250**		**61,731,846,076**	**161,694,301,212**
Construction in progress	252	5.11	61,731,846,076	161,694,301,212
Long-term financial investments	**260**		**563,590,805,448**	**434,490,805,448**
Investment in subsidiary company	261	5.2.3	443,425,873,427	443,425,873,427
Investment in associates and JV	262	5.2.3	124,076,282,800	2,076,282,800
Provision for impairment of long-term investments in other entities	264	5.2.3	(11,011,350,779)	(11,011,350,779)
Long-term held to maturity investments	265	5.2.2	7,100,000,000	-
Provision for long-term held to maturity investments	266	5.2.2	-	-
Other long-term assets	**270**		**40,450,117,014**	**28,844,963,158**
Long-term prepaid expenses	271	5.8.2	40,450,117,014	28,844,963,158
TOTAL ASSETS	**280**		**2,919,576,340,700**	**2,747,549,049,771**

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED FINANCIAL POSITIONSTATEMENT

As at 30 June 2026

ITEMS	Code	Note	30/06/2026 VND	01/01/2026 VND
RESOURCES				
LIABILITIES	**300**		**2,096,729,882,778**	**1,941,115,821,887**
Current liabilities	**310**		**1,989,363,091,194**	**1,844,637,766,600**
Short-term trade payables	311	5.12	621,053,506,310	650,593,443,895
Short-term advance from customers	312	5.13	537,581,802,632	345,436,247,064
Dividend payables	313	5.14	1,186,623,834	1,474,134,584
Short-term tax and payables to the State	314	5.15	16,341,910,312	26,738,504,174
Payable to employees	315		27,989,142,122	17,370,548,959
Short-term accrued expenses payable	316		2,063,792,368	-
Short-term unrealised revenues	319		131,040,000	-
Other short-term payables	320	5.16.1	113,069,361,625	94,566,335,760
Short-term loans and liabilities	321	5.17.1	668,024,620,405	706,537,260,578
Bonus, welfare funds	323	5.18	1,921,291,586	1,921,291,586
Long-term liabilities	**330**		**107,366,791,584**	**96,478,055,287**
Other long-term payables	338	5.16.2	1,078,900,000	1,115,700,000
Long-term loans and liabilities	339	5.17.2	106,287,891,584	95,362,355,287
RESOURCES				
OWNER'S EQUITY	**400**	5.19	**822,846,457,922**	**806,433,227,884**
Owners' invested equity	411		664,944,100,000	664,944,100,000
Ordinary shares with voting rights	411a		664,944,100,000	664,944,100,000
Surplus of capital	412		94,187,814,825	94,187,814,825
Treasury stocks	415		(6,180,498,800)	(6,180,498,800)
Development investment fund	418		35,584,968,612	23,004,331,874
Retained earnings	420		34,310,073,285	30,477,479,985
Accumulated retained earnings of previous period	420a		15,746,843,247	15,746,843,247
Retained earnings of this period	420b		18,563,230,038	14,730,636,738
TOTAL RESOURCES	**440**		**2,919,576,340,700**	**2,747,549,049,771**

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL

HO QUOC BINH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Legal representative**
		Approved on 27 August 2026

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINIED INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 June 2026

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Gross sales of merchandise and services	**01**		**3,402,898,872,472**	**3,258,047,854,838**
Less deduction	02		106,978,368	-
Net sales	**10**	6.1	**3,402,791,894,104**	**3,258,047,854,838**
Cost of sales	**11**	6.2	**3,188,614,504,369**	**3,078,707,872,864**
Gross profit/(loss)	**20**		**214,177,389,735**	**179,339,981,974**
Profit/(loss) from the sale and liquidation of investment property	21		-	-
Financial income	22	6.3	16,206,316,877	7,558,604,193
Financial expenses	23	6.4	34,445,818,416	39,024,290,395
In which: borrowing costs	24		*27,680,490,455*	*37,623,048,771*
Selling expenses	25	6.5	28,212,092,457	20,388,438,555
General and administration expenses	26	6.6	149,657,719,769	122,649,267,274
Operating profit/(loss)	**30**		**18,068,075,970**	**4,836,589,943**
Other income	31	6.7	14,585,381,626	9,301,125,229
Other expenses	32	6.8	9,449,420,048	1,077,847,732
Other profit/(loss)	**40**		**5,135,961,578**	**8,223,277,497**
Profit/(loss) before tax	**50**		**23,204,037,548**	**13,059,867,440**
Current corporate income tax expense	51	5.15	4,640,807,510	2,611,973,488
Deferred corporate income tax expense	52		-	-
Net profit/(loss) after tax	**60**		**18,563,230,038**	**10,447,893,952**

M.S.D.N: 0300465937-C.T.C.P
CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL
THÀNH PHỐ HỒ CHÍ MINH

HO QUOC BINH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Legal representative**
		Approved on 27 August 2026

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED CASH FLOW STATEMENT

(Direct method)

For the accounting period from 01 January 2026 to 30 June 2026

	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
CASH FLOW FROM OPERATING ACTIVITIES				
Cash inflows from sales of goods, service provisions and other income	01		3,552,491,303,470	3,358,728,522,712
Cash outflows for suppliers	02		(3,010,685,868,969)	(3,439,641,779,744)
Cash outflows for employees	03		(107,127,244,228)	(89,599,884,166)
Borrowing costs paid	04		(27,680,490,455)	(37,623,048,771)
Corporate income tax paid	05	5.15	(12,910,799,415)	(19,652,944,249)
Other cash inflows	06		1,411,487,394,509	753,670,569,189
Other cash outflows	07		(1,720,633,559,469)	(779,624,075,888)
Net cash flow from operating activities	**20**		***84,940,735,443***	***(253,742,640,917)***
CASH FLOW FROM INVESTING ACTIVITIES				
Purchases and construction of fixed assets and other LT assets	21		(24,239,433,751)	(23,275,058,458)
Payment for loan, purchase of debt instrument	23		(500,000,000)	(71,300,000,000)
Proceeds from loans, sale of debt instrument	24		42,793,736,085	650,000,000
Investment in other entities	25		(122,000,000,000)	(1,294,380,000)
Proceeds from investment in other entities	26		72,904,986,657	484,500,000,000
Interest and dividends received	27		427,018,885	494,138,087
Net cash flow from investing activities	***30***		***(30,613,692,124)***	***389,774,699,629***
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33	5.17	1,115,219,298,842	1,216,893,566,308
Repayments of borrowings	34	5.17	(1,142,806,402,718)	(1,263,196,184,274)
Dividends paid	36		(287,510,750)	-
Net cash flow from financing activities	***40***		***(27,874,614,626)***	***(46,302,617,966)***
Net cash flow during the period	**50**		**26,452,428,693**	**89,729,440,746**
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**60**	5.1	**236,747,155,122**	**104,563,750,995**
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	**70**	5.1	**263,199,583,815**	**194,293,191,741**

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL
M.S.D.N: 0300465937-C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

HO QUOC BINH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Legal representative**
		Approved on 27 August 2026

These notes form an integral part of and should be read along with the accompanying interim combined financial statements.

1. GENERAL INFORMATION

1.1 Ownership

Vietravel Tourism Joint Stock Company (briefly called "the Company") is operating under the Enterprise Registration Certificate No. 0300465937 the first Certificate dated 27 September 2010, the 42nd Amendment Certificate dated 29 April 2026 issued by the Department of Finance of Ho Chi Minh City.

Charter capital:	VND 664,944,100,000 (Six hundred sixty-four billion nine hundred forty-four million one hundred thousand dong)
Par value of shares:	VND 10,000
Total number of shares:	66,494,410 shares
Stock code:	VTR
Stock exchange:	UPCoM

1.2 Trading

The Company operates in the trading and services fields.

1.3 Business lines

The Company's business activities are:
- Domestic and international tourism;
- Foreign exchange agent. Foreign currency receipt and payment services;
- Commercial advertising;
- Trading cell phone and sim card;
- Wholesale of other household products;
- Loading and unloading agent; delivery and receipt of goods under the consignment of the owners; Shipping agent and brokerage. Airline ticket agent. Ship agent. Activities of sea-freight forwarders and air-cargo agents. Crating and packing services for transport;
- Motor vehicle lease;
- General freight transport; Other general freight transport; Moving services (excluding liquefied gas transport);
- Diving tour (water sports activities);
- Tourist transport;
- Restaurants and mobile food services;
- Construction of residential buildings;
- Organization of conventions and trade shows (do not execute explosion effect; do not use explosive, chemistry as props for shows, events, movies);
- Activities of insurance agents;
- Construction of non-residential buildings;
- College education (not operate at headquarters);
- Direct supporting services for road transport (excluding trading car park, liquefaction of gas to transport);
- Postal activities;
- University education (not operate at headquarters);
- Courier activities;
- Direct supporting services for waterway transport;
- Translation services;
- Trading of owned or rented property and land use rights;
- Provision of food services based on contractual arrangements with the customers;
- Wholesale of beverages;

Business lines (continued)

- Other food services;
- The preparation and serving of beverages for immediate consumption of bars, karaoke, taverns; discotheques (with beverage serving predominant); beer parlors and pubs; coffee shops, fruit juice bars; mobile beverage vendors: sugar cane, smoothie, sweet soup, mobile beverage carts, etc. (excluding bar activities and discotheques);
- Wholesale of food products (not operate at headquarters);
- Investment consulting (excluding financial, accounting, and legal consulting);
- Visa application processing services on a fee or contract basis (excluding legal consulting, legal services, and activities regulated under the Law on Lawyers);
- Intermediary activities for stage, sports, and other entertainment events;
- Room and lodging reservation services;
- Retail of tobacco and tobacco products (excluding e-cigarettes);
- Freight transport intermediary service activities;
- Warehousing and storage of goods;
- Steam bath, massage, tanning, non-invasive cosmetic procedures (stomach flattening, body contouring, etc.) (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation);
- Retail of food;
- Retail of beverages;
- Other real estate activities on a fee or contract basis (excluding auctions);
- Other amusement and recreation activities (except for amusement parks and theme parks); Activities of recreation parks, beaches, including renting of facilities such as bathhouses, lockers, chairs, umbrella poles, etc.; Operation of recreation transport facilities, e.g. marinas; Leasing of leisure equipment as an integral part of recreational facilities; Fairs and shows of a recreational nature; Operation of dance floors (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation); Operation of karaoke boxes (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation);
- Retail of books, newspapers, magazines and stationery;
- Retail of sports and fitness equipment (excluding sports firearms and primitive weapons);
- Intermediary service activities for real estate (excluding legal consulting);
- Retail sale of games and toys (excluding games that are detrimental to the development of children's character or health, or that affect security, public order or social safety);
- Retail of other cultural and entertainment products not elsewhere classified;
- Retail of functional foods and multivitamins (excluding pharmaceuticals); Retail of souvenirs and handicrafts; Retail of phone top-up cards; Retail of watches and eyeglasses; cameras and photographic materials; pet food and pet supplies;
- Retail intermediary service activities (excluding retail of gas cylinders, liquefied petroleum gas (LPG), waste lubricating oil, gold bars, hunting or sporting firearms and ammunition, and monetary metals; excluding retail of chemicals at the registered office);
- Retail of clothing, footwear, leather goods and imitation leather goods;
- Retail of medicines, medical devices, cosmetics and sanitary products;
- Retail of staple food;
- Performing arts activities (excluding pyrotechnic effects, committed to not using explosives, flammable substances, or chemicals as props or instruments for cultural performances, events, or film productions at the registered office);
- Interpretation and translation activities;
- Retail of fabrics, wool, yarn, sewing thread, and other textile products;
- Retail of garden tools and landscaping equipment; retail of sanitary fixtures;
- Retail of carpets, mattresses, blankets, curtains, wall and floor coverings;
- Operation of social network platforms and other content distribution activities;

Business lines (continued)

- Retail of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lighting equipment, and other household items not elsewhere classified;
- Temporary labor supply;
- E-commerce services; Postal and telecommunications service agent;
- Other tourism-related activities;
- Data processing services and social network services;
- Coastal and ocean passenger transport;
- Other artistic creation activities (excluding pyrotechnic effects, committed to not using explosives, flammable substances, or chemicals as props or instruments for cultural performances, events, or film productions at the registered office);
- Retail of phone top-up cards; retail of computers, peripheral equipment, software and telecommunications equipment, audio-visual equipment;
- Hotels (hotels must meet star-rating standards and must not operate at the registered office);
- Overseas study consulting;
- Intermediary service activities for passenger transportation;
- Intermediary services activities for residential care activities;
- Other residential care activities not elsewhere classified (excluding the activities of social assistance facilities);
- Healthcare activities for the elderly and persons unable to care for themselves;
- Wholesale of agricultural and forestry raw materials (excluding timber, bamboo) and live animals;
- Business management consulting activities and other management consulting activities (excluding financial, accounting, and legal consulting);
- Personal strategy consulting, asset management consulting for investment and immigration purposes in accordance with applicable law (excluding financial, accounting, and legal consulting); Preparation of individual investment dossiers, preparation of overseas immigration applications and other related administrative support services (excluding activities of independent journalists; Bill of exchange settlement and quantity ratio information; Securities consulting);
- Teaching foreign languages; Teaching computer science;
- Vocational training;
- Supplying commercial services, travel, hotel, selling duty-free goods at airport; selling advertising on flight and on land; supplying ground-based commercial services; supplying passenger and cargo terminal services and other services at airport; services of spare part airplane support; other specific aviation services;
- Railway ticket agent;
- Commission agent, brokers and auction agent (excluding real estate brokerage and asset auctioning);
- General wholesale; and
- Other uncategorized business assistant services (excluding repossession services, parking fee collection services, activities of independent auctioneers, management, and public order activities at markets).

During the period, the Company's main business activities are domestic and international tourism, airline ticket agent.

1.4 Normal business and production cycle

Normal business and production cycle of the Company is not exceeding 12 months.

1.5 Structure of the Company

Subsidiaries

Company's name	Address	Main business activity	The rate of contributions	The rate of benefits	The proportion of voting rights
Indochina Heritage Travel Company Limited	350Beo, Preak Monivong Street, Bung Kenh Kon I Ward, Cham Ka Mon District, Phnom Penh City, Cambodia	Operate travel activities	100.00%	100.00%	100.00%
Sapphire Island Travel and Trading Investment Joint Stock Company	No. 53, 30/04 Street, Quarter 1, Phu Quoc Special Zone, An Giang Province, Vietnam	International and domestic tourism	51.00%	51.00%	51.00%
Vietravel Australia Pty. Ltd.	No. 294, Hampshire Street, Sunshine, Victoria 3020, Australia	International and domestic tourism	70.00%	70.00%	70.00%
An Incentives SARL	19 Damesme Street, 75013 Paris – 19 rue Damesme 75013 Paris, France	International and domestic tourism, tour operator activities, selling airline ticket, tourist transport	100.00%	100.00%	100.00%
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	No. 9191, Suite 220, Bolsa Avenue, Westminster City, California, U.S.A.	International and domestic tourism, airline ticket agent	100.00%	100.00%	100.00%
Viet Nam Travel and Marketing Transports Private Limited	Suite 08-08, Orchard Plaza, No. 150 Orchard Avenue, 238841 Singapore	International and domestic tourism, airline ticket agent	100.00%	100.00%	100.00%
Trip U Travel Service Limited Liability Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Trading tourism services, ecommerce services	100.00%	100.00%	100.00%
Viet Bees Events & Media Joint Stock Company	27-29 Huynh Van Gam Street, Tay Thanh Ward, Ho Chi Minh City, Vietnam	Organization of conventions and trade shows	83.67%	83.67%	83.67%
Vietravel Hue One Member Limited Company	07 Nguyen Hue Street, Thuan Hoa Ward, Hue City, Vietnam	International and domestic tourism	100.00%	100.00%	100.00%
Cultural Development & Import - Export Joint Stock Company	99A Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Selling books, stationery, office supplies and providing entrusted import services	98.72%	98.72%	98.72%
World Transportation Services Joint Stock Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Air ticket agent for airlines	92.50%	92.50%	92.50%

Joint ventures, associates

Company's name	Address	Main business activity	The rate of contributions	The rate of benefits	The proportion of voting rights
Viet Nam Travel and Marketing Transports Co., Ltd.	752/2 Petch Kasem, 55/2 Alley, Lak Song Subdistrict, Bang Khae District, Bangkok Metropolis, Thailand	International and domestic tourism, airline ticket agent	49.00%	49.00%	49.00%
Vietravel Development and Investment Joint Stock Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Doing business in real-estate, land use rights of owner, users or leased land	45.45%	45.45%	45.45%
Viet India Travel Private Limited	A-502, Urban Square, Golf, Course Extension Road, Sector 62, Gurgaon City, Haryana State, India	Tour operation; Reservation services and support services related to tour promotion and organization	51.00%	51.00%	51.00%
Horizon Vision Investment JSC	Plot 5–LKU, Dai Phu Gia Project, North Ha Thanh River Commercial Urban Area (Zone C), Quy Nhon Dong Ward, Gia Lai Province, Vietnam	Short-term accommodation services	32.73%	32.73%	32.73%

Dependent units without legal status accounted for on a dependent basis

No.	Unit	Address
1	Vietravel Tourism Joint Stock Company – Ha Noi Branch	3 Hai Ba Trung Street, Cua Nam Ward, Hanoi City, Vietnam
2	Vietravel Tourism Joint Stock Company – Khanh Hoa Branch	100 Quang Trung Street, Nha Trang Ward, Khanh Hoa Province, Vietnam
3	Vietravel Tourism Joint Stock Company – Gia Lai Branch	28 Truong Chinh Street, Quy Nhon Ward, Gia Lai Province, Vietnam
4	Vietravel Tourism Joint Stock Company – Da Nang Branch	58 Pasteur Street, Hai Chau Ward, Da Nang City, Vietnam
5	Vietravel Tourism Joint Stock Company – Can Tho Branch	103 Tran Van Kheo Street, Cai Khe Ward, Can Tho City, Vietnam
6	Vietravel Tourism Joint Stock Company – Dong Nai Branch	242 30/4 Street, Tran Bien Ward, Dong Nai City, Vietnam
7	Vietravel Tourism Joint Stock Company – Hai Phong Branch	4 Tran Hung Dao Street, Hong Bang Ward, Hai Phong City, Vietnam
8	Vietravel Tourism Joint Stock Company – Binh Duong Branch	317 Binh Duong Avenue, Thu Dau Mot Ward, Ho Chi Minh City
9	Vietravel Tourism Joint Stock Company – Phu Quoc Branch	53 30/4 Street, Quarter 1, Phu Quoc, An Giang Province, Vietnam
10	Branch of Vietravel Tourism Joint Stock Company – Asia Express Transports Services Enterprise	23B Truong Son Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam

No.	Unit	Address
11	Branch of Vietravel Tourism Joint Stock Company – Green Leaf Tourism Service Center	Tan Son Nhat International Airport, 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam
12	Branch of Vietravel Tourism Joint Stock Company – Study abroad, Investment and Immigration Consulting Center – SIIC	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
13	Vietravel Tourism Joint Stock Company – Long Xuyen Branch	01 Ly Tu Trong Street, Long Xuyen Ward, An Giang Province, Vietnam
14	Vietravel Tourism Joint Stock Company – Quang Ngai Branch	516 Quang Trung Street, Cam Thanh Ward, Quang Ngai Province, Vietnam
15	Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel – Branch of labor export in Ha Noi	Unit 502, 2 Tran Thanh Tong Street, Bach Mai Ward, Hanoi City, Vietnam
16	Vietravel Tourism Joint Stock Company – Vung Tau Branch	150 Truong Cong Dinh Street, Vung Tau Ward, Ho Chi Minh City, Vietnam
17	Vietravel Tourism Joint Stock Company – Nghe An Branch	201 Dang Thai Than Street, Thanh Vinh Ward, Nghe An Province, Vietnam
18	Vietravel Tourism Joint Stock Company – Ca Mau Branch	324 Phan Ngoc Hien Street, An Xuyen Ward, Ca Mau Province, Vietnam
19	Vietravel Tourism Joint Stock Company – Dak Lak Branch	58 Dien Bien Phu Street, Buon Ma Thuot Ward, Dak Lak Province, Vietnam
20	Vietravel Tourism Joint Stock Company – Quang Ninh Branch	House No. 18, 25/4 Street, Hong Gai Ward, Quang Ninh Province, Vietnam
21	Vietravel Tourism Joint Stock Company – An Giang Branch	328 Nguyen Trung Truc Street, Rach Gia Ward, An Giang Province, Vietnam
22	Vietravel Tourism Joint Stock Company – Lam Dong Branch	66 Nguyen Chi Thanh Street, Xuan Huong - Da Lat Ward, Lam Dong Province, Vietnam
23	Vietravel Tourism Joint Stock Company – Thanh Hoa Branch	109 Duong Dinh Nghe Street, Hac Thanh Ward, Thanh Hoa Province, Vietnam
24	Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel – Vietnam Human Resources Center	35 Tran Quoc Toan Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
25	Branch of Vietravel Tourism Joint Stock Company – Vietnam Tour Guide Operation Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
26	Branch of Vietravel Tourism Joint Stock Company - Trip U Travel Service Center	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
27	Branch of Vietravel Tourism Joint Stock Company – Asia Express Transports Services Enterprise in Ha Noi	30 Yet Kieu Street, Cua Nam Ward, Hanoi City, Vietnam
28	Vietravel Tourism Joint Stock Company – Tay Ninh Branch	372 30/4 Street, Quarter 1, Tay Ninh Ward, Tay Ninh Province, Vietnam
29	Vietravel Vocational Training Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam 35 Tran Quoc Toan Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
30	Branch of Vietravel Tourism Joint Stock Company – Caravan Center	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
31	Branch of Vietravel Tourism Joint Stock Company – Hue Plaza	01 Nguyen Hue Street, Thuan Hoa Ward, Hue City, Vietnam

No.	Unit	Address
32	Vietravel Joint Stock Company – Vinh Long Branch	155C Tran Dai Nghia Street, Quarter 3, Phuoc Hau Ward, Vinh Long Province, Vietnam
33	Branch of Vietravel Tourism Joint Stock Company – Vietnam Mice Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
34	Branch of Vietravel Tourism Joint Stock Company – Individual Travel Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
35	Branch of Vietravel Tourism Joint Stock Company – Northern Mice Center	37 Ngo Quyen Street, Cua Nam Ward, Hanoi City, Vietnam
36	Branch of Vietravel Tourism Joint Stock Company – Northern Fit Center	3 Hai Ba Trung Street, Cua Nam Ward, Hanoi City, Vietnam

1.6 Comparative information in the interim combined financial statements

The annual accounting period from 01 January 2026 to 31 December 2026, is the first accounting period in which the Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance providing guidance on the enterprise accounting system which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance. Comparative figures have been classified and presented in accordance with the accounting policies applied to the current accounting period on a prospective basis. In case of adjustments, reclassifications, or changes in the presentation of comparative items, the Company has reclassified prior-period figures accordingly to ensure the comparability of information in the financial statements.

The figures presented in the interim combined financial statements for this period are comparable to the corresponding figures for the prior period, except for the items presented in Note 9.2 Comparative information.

1.7 Employees

As at 30 June 2026, the Company has 1,310 employees (as at 31 December 2025: 1,163 employees).

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

2.1 Accounting period

The annual accounting period of the Company is from 01 January and ended 31 December annually.

2.2 Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND) due to the revenues and expenditures are made primarily by currency VND.

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1 Applicable accounting standards and regime

The Company applied Vietnamese Accounting Standards, Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on enterprise accounting system and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements.

3.2 Statement of compliance with accounting standards and accounting regime

Chairman of the Board of Management and the Board of Directors confirmed that they have complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System in Circular No. 99/2025/TT-BTC dated 27 October 2025 and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED

4.1 Basis of preparation the combined financial statements

The combined financial statements are prepared on an accrual basis (except for cash flow information) and under the historical cost convention.

The financial statements of the Company as a whole include the financial information of both the head office and the dependent units, whether or not those dependent units have been assigned responsibility for preparing their own financial statements. Internal transactions and balances between dependent units assigned responsibility for preparing financial statements, and between the head office and dependent units assigned such responsibility, are eliminated when preparing the combined financial statements.

4.2 Types of exchange rates applied in accounting

Transactions arising in foreign currencies are translated at the rate ruling at the date of the transaction. Monetary items denominated in foreign currencies at the end of the accounting period (except for foreign-currency receivables for which a provision for doubtful debts has been made) are retranslated at the average transfer buying and selling rates of Vietnam JSC Bank for Industry and Trade (the bank where the Company regularly conducts transactions).

Foreign exchange rate differences arising during the period from transactions in foreign currencies are recognised in financial income (if a gain) or financial expenses (if a loss). Foreign exchange rate differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period are presented in the income statement on a net basis between the total gains and total losses arising from the retranslation of such monetary items.

4.3 Cash and cash equivalents

Cash comprises cash on hand, cash at banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of less than three months from the date of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the reporting date. Cash and cash equivalents whose use is restricted are not presented under this item but are presented under "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

4.4 Investments

Held to maturity investments

Investments are classified as held to maturity when the Company has the intent and to be ability to hold to maturity. Held to maturity investments include term deposits and held to maturity loans to earn profits periodically.

Held to maturity investments (continued)

Held to maturity investments are initially recognised at cost, comprising the purchase price and costs directly attributable to the purchase transaction. Accrued interest from the prior period up to the date of purchase is deducted from the cost of the investment at initial recognition. After initial recognition, these investments are carried at cost. Interest income after the purchase date is recognised in financial income on an accrual basis.

Where there is objective evidence that all or part of an investment may not be recoverable and the amount of the loss can be reliably determined, the loss is recognised in financial expenses in the period and is deducted directly from the value of the investment. Where the evidence of impairment subsequently decreases or no longer exists, the impairment loss previously recognised is reversed and recognised in financial income in the period.

Investments in Subsidiaries, Joint ventures and Associates

Subsidiaries

Subsidiaries are controlled by the Company. Control is obtained when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

Joint venture

The joint venture is an enterprise established based on a contractual agreement which the Company and the parties involved in the implementation of economic on the basis of jointly controlled. At the control is meant to be making strategic decisions regarding policy and the financial of the joint venture must have the consent of the parties to the joint venture.

Associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Initial recognition

Investments in subsidiaries, joint ventures, and associates are initially recognised at cost, comprising the purchase price or the capital contribution plus costs directly attributable to the investment. Where the investment is made in non-monetary assets, the cost of the investment is recognised at the fair value of the non-monetary assets at the date the transaction arises. After initial recognition, these investments are carried at cost.

Dividends and profits relating to periods prior to the purchase of the investment are recorded as a reduction in the value of that investment. Dividends and profits relating to periods after the purchase of the investment are recognised in financial income. Stock dividends received are tracked only in terms of the additional number of shares received; no value is recognised for the shares received.

Provision for impairment of investments in subsidiaries, joint ventures, associates

A provision for impairment of investments in subsidiaries, joint ventures, and associates is made when the subsidiary, joint venture, or associate incurs a loss, or when the investment in the other entity is impaired such that the investor may lose its capital. The provision is measured as the difference between the actual capital contributed by the parties in the subsidiary, joint venture, or associate and its actual owners' equity, multiplied by the Company's actual ownership ratio of the charter capital contributed in the subsidiary, joint venture, or associate. Where the subsidiary, joint venture, or associate is required to prepare consolidated financial statements, the basis for determining the impairment provision is the consolidated financial statements.

Provision for impairment of investments in subsidiaries, joint ventures, associates (continued)

- Increases or decreases in the provision for impairment of investments in subsidiaries, joint ventures, and associates required to be made at the end of the accounting period are recognised in financial expenses.

4.5 Receivables

Receivables are stated at carrying amount less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase-sale between the Company and buyer (an independent unit against the Company), including receivables from sale of exported goods given by the trustor through the trustee.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

Receivables are tracked in detail by debtor, term, and original currency.

A provision for doubtful debts is made for each doubtful receivable based on the overdue age of the debt after offsetting against any payable to the same counterparty (if any), or based on the estimated loss expected to arise, specifically as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from 6 months to under 1 year;
  - 50% of the value for receivables overdue from 1 year to under 2 years;
  - 70% of the value for receivables overdue from 2 years to under 3 years;
  - 100% of the value for receivables overdue 3 years or more.
- For receivables not yet overdue but unlikely to be collectible: the provision is made based on the estimated loss expected to arise.

Increases or decreases in the provision for doubtful debts required to be made at the end of the accounting period are recognised in general and administrative expenses.

4.6 Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and supplies and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.

Net realizable value represents the estimated selling price of inventory during the normal production and business less the estimated costs to completion and the estimated costs necessary to consume them.

The cost of inventories is determined on weighted average method and the perpetual method is used for recording inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the accounting period ended and is recognized in cost of goods sold.

4.7 Prepaid expenses

- Prepaid expenses include expenses actually incurred but they are related to the operating output of many accounting periods. Prepaid expenses of the Company include:

Tour expenses

Tour expenses include prepaid expenses related to pending tours.

Tools and supplies expenses

Tools and supplies have been put into use are amortized to expenses under the straight-line method to time allocation not exceeding 36 months.

4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises all costs the Company incurs to bring the fixed asset to the point of being ready for its intended use.

Costs incurred after initial recognition are capitalised to the cost of the fixed asset only if they will probably increase the future economic benefits from the use of that asset. Costs that do not meet this condition are recognised as an expense of production and business in the period. The cost of periodic repair and maintenance of tangible fixed assets, when completed and the fixed asset is handed over for use, is allocated gradually to production and business expenses until the next maintenance period.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognised, and any gain or loss arising from the disposal is recognised in income or expense for the period.

Depreciation of tangible fixed assets is calculated on straight-line method over the estimated useful life of these assets, which are as follows:

Assets	Time of depreciation (years)
Buildings and structure	10 – 41
Machinery and equipment	03 – 07
Vehicles	05 – 07
Office equipment	03 – 07
Other fixed assets	04 – 07

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation. The cost of an intangible fixed asset comprises all costs the Company incurs to bring the fixed asset to the point of being ready for its intended use.

Costs relating to an intangible fixed asset incurred after initial recognition are recognised as an expense of production and business in the period, unless such costs are attributable to a specific intangible fixed asset and increase the future economic benefits from that asset.

When an intangible fixed asset is sold or disposed of, its cost and accumulated amortisation are derecognised, and any gain or loss arising from the disposal is recognised in income or expenses for the period.

Intangible fixed assets (continued)

- The Company's intangible fixed assets comprise:

Land use rights

Land use rights reflect all the actual expenses related to the used land such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc. Land use rights are not determined deadline is not amortized.

Patent

Initial costs of patent acquired from the third parties include purchasing cost, non-refundable tax on purchase and registration fee. Patent is amortised on straight-line method within 04 years.

Software

The purchase price of the new software, which is not an integral part of the related hardware, is capitalized and recognized as an intangible fixed asset. Cost of software is amortised on straight-line method from 04 to 08 years.

Other intangible fixed assets

Other intangible fixed assets are tenancy rights and domain. The cost of tenancy rights and domain includes all costs incurred in bringing the tenancy right and domain to their present condition. Cost of tenancy right and domain is amortised on straight-line method from 05 to 25 years.

4.10 Construction in progress

Construction in progress reflects costs directly relating to assets under construction and machinery and equipment being installed, including borrowing costs capitalised in accordance with the Company's accounting policy. These assets are recognised at cost and are not depreciated until completed and handed over for use. On completion, the entire cost is transferred to the appropriate item depending on its actual intended use, comprising tangible fixed assets, intangible fixed assets, investment property, or inventories, and is considered for depreciation from the date it is brought into use.

Costs of upgrading and renovating a fixed asset in progress are accumulated separately and, on completion and handover of the fixed asset for use, are capitalised to the cost of the corresponding fixed asset.

The cost of periodic repair and maintenance of fixed assets, when completed and handed over for use, is allocated using the straight-line method to production and business expenses until the next maintenance period.

4.11 Accounts payables and accrued expenses

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and an independent seller, including payable when imported through a trustee.

Accounts payables and accrued expenses (continued)

- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

Payables and accrued expenses are classified as short-term and long-term in the financial position statement based on their remaining term at the end of the accounting period.

4.12 Capital

Owner's equity

Capital is recorded according to the amount actually invested by the shareholders.

Surplus of capital

Surplus of capital is recognised comprises:
- The difference between the issue price and the par value of shares on initial public offering or subsequent issuance.
- The difference between the repurchase price and the resale price of treasury shares.
- The excess of the principal amount of convertible bonds over the par value of the additional shares issued on conversion, and the entire value of the conversion option, transferred to share premium regardless of whether the bondholder exercises the option.
- The difference between the capital actually contributed and the capital stated in the Charter.

Costs directly attributable to a successful share issuance are deducted from surplus of capital. Costs of an unsuccessful share issuance are recognised in financial expenses in the period.

Treasury stocks

When the Company repurchases shares it has issued, the entire amount paid, including costs directly attributable to the transaction, is recognised as treasury shares and presented as a deduction within owners' equity. At the end of the accounting period, the actual value of treasury shares is presented in the combined financial position statement as a negative amount, reducing owners' contributed capital. Where shares are repurchased with the intention of immediate cancellation, the value is deducted directly from owners' contributed capital and surplus of capital. On reissuance, the cost of the treasury shares is determined using the weighted average method. The difference between the reissue price and the weighted average cost is recognised in surplus of capital.

4.13 Revenue

Revenue from the sale of goods

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:
- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

Revenue from the sale of goods (continued)

- The amount of revenue can be measured reliably. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from sales of service rendered

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the end of the accounting period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably. When contracts define that buyers are entitled to return services purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return provided services;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the financial position statement date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest

Interest income is recognised on a time basis using the effective interest rate for each period.

Dividends and profits received

Dividends and profits distributed are recognised when the Company is notified of its entitlement to receive the dividend or profit distribution from the investment. Only the portion of the dividend or profit relating to the period after the investment date is recognised in revenue; the portion relating to the period before the investment date is recorded as a reduction of the cost of the investment. Stock dividends received are not recognised in revenue and do not increase the recorded value of the investment; only the additional number of shares received is tracked in the notes to the financial statements.

4.14 Revenue deductions

Revenue deductions comprise trade discounts, sales rebates, and sales returns. These amounts are tracked separately and are deducted from revenue from sales of goods and rendering of services to determine net revenue for the reporting period.

Where trade discounts, sales rebates, or sales returns relating to products, goods, or services sold in prior periods arise only in a subsequent period, the Company reduces revenue on the following basis:

- If the deduction arises before the date the financial statements are issued: this is an adjusting event after the reporting date and is recognised as a reduction of revenue in the financial statements of the reporting period.
- If the deduction arises after the date the financial statements are issued: it is recognised as a reduction of revenue of the period in which it arises.

4.15 Borrowing costs

Borrowing costs comprise interest on borrowings and other costs directly incurred in connection with borrowings. Borrowing costs are recognised as an expense in the period in which they are incurred, unless they qualify for capitalisation.

4.16 Expenses

Expenses are amounts that decrease economic benefits, recognised at the time the transaction arises or when it is reasonably certain to arise in the future, regardless of whether cash has actually been paid. Expenses are recognised even before the payment due date where it is reasonably certain that they will arise, in order to ensure the principles of prudence and capital maintenance.

When the Company recognises an item of revenue, it must recognise a corresponding expense related to generating that revenue. The corresponding expense comprises the expense of the period in which the revenue is generated, together with expenses of prior periods or accrued expenses that relate to the revenue of that period. Where the matching principle conflicts with the prudence principle, expenses are recognised based on the substance of the transaction and the Vietnamese Accounting Standards, so as to ensure a true and fair presentation of the transaction.

4.17 Corporate income tax

Current corporate income tax

Current corporate income tax expense is the amount of corporate income tax payable, calculated on taxable income for the period and the current corporate income tax rate. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income, and losses carried forward.

4.18 Financial instrument

Financial assets

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial assets of the Company include cash and cash equivalents, trade receivables, other receivables, held to maturity investments.

At initial recognition, financial assets are recognised at cost plus directly attributable transaction costs. After initial recognition, financial assets are measured at amortised cost using the effective interest method, or at fair value, depending on the classification of each financial asset.

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition. Financial liabilities of the Company include trade payables, loans and borrowings, accrued expenses payable and other payables.

At initial recognition, financial liabilities are recognised at cost plus directly attributable transaction costs. After initial recognition, ordinary financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the combined financial position statement only when the Company:

- Has a legally enforceable right to set off the recognised amounts; and
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

4.19 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following parties are known as the Company's related parties:

Related party	Location	Relationship
Vietravel Corporation Joint Stock Company	Vietnam	Major shareholder
Indochina Heritage Travel Company Limited	Cambodia	Subsidiary
Vietravel Australia Pty. Ltd.	Australia	Subsidiary
An Incentives SARL	France	Subsidiary
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	United States of America	Subsidiary
Viet Nam Travel and Marketing Transports Private Limited	Singapore	Subsidiary
Trip U Travel Service Limited Liability Company	Vietnam	Subsidiary
Viet Bees Events & Media Joint Stock Company	Vietnam	Subsidiary
Sapphire Island Travel and Trading Investment Joint Stock Company	Vietnam	Subsidiary
Vietravel Hue One Member Limited Company	Vietnam	Subsidiary
Cultural Development & Import - Export Joint Stock Company	Vietnam	Subsidiary
World Transportation Services Joint Stock Company	Vietnam	Subsidiary
Viet Nam Travel and Marketing Transports Co., Ltd.	Thailand	Associate
Vietravel Development and Investment Joint Stock Company	Vietnam	Associate
Horizon Vision Investment JSC	Vietnam	Associate
Viet India Travel Private Limited	India	Joint venture
Viecoms Services Trading Joint Stock Company	Vietnam	Having the same shareholder
The Board of Management, the Board of Directors		Key management members
Viet Nam Sai Gon Travel Joint Stock Company	Vietnam	Having the same key management members
Sai Gon International Travel and Tourist Services Company Limited	Vietnam	Having the same key management members
Vietnam Tennis Federation	Vietnam	Having the same key management members
Vietnam Cuisine Culture Association	Vietnam	Having the same key management members

5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION STATEMENT

5.1 Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand – VND	11,419,301,181	13,823,796,264
Demand deposits at banks – VND		
• Joint Stock Commercial Bank for Foreign Trade of Vietnam	58,859,819,374	7,672,784,913
• Vietnam Joint Stock Commercial Bank for Industry and Trade	56,523,552,622	54,426,963,702
• JSC Bank for Investment and Development of Vietnam	54,722,847,789	41,862,130,297
• Other banks	53,401,463,890	100,547,332,201
Demand deposits at banks – foreign currencies		
• Other banks	18,272,598,959	2,734,147,745
Cash equivalents – VND		
• Military Commercial Joint Stock Bank (*)	10,000,000,000	50,000,000
• Vietnam Joint Stock Commercial Bank for Industry and Trade	-	15,630,000,000
	263,199,583,815	**236,747,155,122**

As at 30 June 2026, details of balance of cash in bank in foreign currencies are as follows:

Cash in banks	Original currency	Equivalent to VND
USD	656,288.92	17,200,020,016
EUR	24,240.23	729,606,683
JPY	899,168.00	145,907,991
AUD	10,808.11	197,064,269
		18,272,598,959

(*) Certificates of deposit at Military Commercial Joint Stock Bank have one-month term and interest rate of 5.6% p.a.

5.2 Financial investments

5.2.1 Short-term held to maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Term deposits not exceeding 12 months						
JSC Bank for Investment and Development of Vietnam (*)	10,515,434,050	10,515,434,050	-	8,689,691,649	8,689,691,649	-
Other banks	-	-	-	8,940,000,000	8,940,000,000	-
	10,515,434,050	**10,515,434,050**	-	**17,629,691,649**	**17,629,691,649**	-
Loan receivables						
Receivables from other organizations and individuals						
Viet Nam Travel Airlines Joint Stock Company	-	-	-	44,225,189,240	44,225,189,240	-
	-	-	-	**44,225,189,240**	**44,225,189,240**	-
	10,515,434,050	**10,515,434,050**	-	**61,854,880,889**	**61,854,880,889**	-

(*) 12-month term deposits at JSC Bank for Investment and Development of Vietnam with interest rate of 4.2% p.a.

As at 30 June 2026, the balance of 12-month term deposits at JSC Bank for Investment and Development of Vietnam which were pledged as loan securities at this bank is VND 9,358,000,000.

5.2.2 Long-term held to maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Loan receivables						
Receivables from other organizations and individuals						
Viet Nam Travel Airlines Joint Stock Company	7,100,000,000	7,100,000,000	-	-	-	-
	7,100,000,000	**7,100,000,000**	-	-	-	-

Long-term held to maturity investments (continued)

Long-term loan to Viet Nam Travel Airlines Joint Stock Company under the Contract No. 21/HDTTHT-VT/2025 dated 04 April 2025, Contract Appendix No. 08/PLHDTTHT-VT/2026 dated 24 June 2026 with term of loan until 29 April 2029, interest rate of 11.5% p.a.

5.2.3 Long-term financial investments

	30/06/2026 Cost VND	30/06/2026 Provision VND	01/01/2026 Cost VND	01/01/2026 Provision VND
Investment in subsidiaries				
Indochina Heritage Travel Company Limited	3,734,263,753	(1,029,549,162)	3,734,263,753	(1,029,549,162)
Vietravel Australia Pty. Ltd.	1,171,800,000	-	1,171,800,000	-
An Incentives SARL	6,092,380,000	(128,177,941)	6,092,380,000	(128,177,941)
Viet Nam Travel and Marketing Transports Private Limited	4,078,105,674	(1,685,429,000)	4,078,105,674	(1,685,429,000)
Viet Nam Travel and Marketing Transports Joint Stock Company - Vietravel	682,500,000	(682,500,000)	682,500,000	(682,500,000)
Viet Bees Events & Media Joint Stock Company	12,550,000,000	(6,950,168,483)	12,550,000,000	(6,950,168,483)
Sapphire Island Travel and Trading Investment Joint Stock Company	562,500,000	(56,069,852)	562,500,000	(56,069,852)
Cultural Development & Import - Export Joint Stock Company	296,797,800,000	-	296,797,800,000	-
World Transportation Services Joint Stock Company	117,756,524,000	-	117,756,524,000	-
Trip U Travel Service Limited Liability Company	-	-	-	-
Vietravel Hue One Member Limited Company	-	-	-	-
	443,425,873,427	**(10,531,894,438)**	**443,425,873,427**	**(10,531,894,438)**
Investment in joint ventures, associates				
Viet Nam Travel and Marketing Transports Co., Ltd.	781,902,800	(479,456,341)	781,902,800	(479,456,341)
Vietravel Development and Investment Joint Stock Company	50,000,000,000	-	-	-
Viet India Travel Private Limited	1,294,380,000	-	1,294,380,000	-
Horizon Vision Investment JSC	72,000,000,000	-		-
	124,076,282,800	**(479,456,341)**	**2,076,282,800**	**(479,456,341)**
Total	**567,502,156,227**	**(11,011,350,779)**	**445,502,156,227**	**(11,011,350,779)**

Long-term financial investments (continued)

The situation of capital contributions to subsidiaries, joint ventures, associates, investments in other entities

Company's name	Enterprise Registration Certificate/ Certificate of Investment Registration Abroad	Charter capital/ Capital according to Certificate of Investment Registration Abroad	As at 30/06/2026 Number of shares/ Charter capital held by the Company	Ratio %
Indochina Heritage Travel Company Limited	No. 441/BKH-DTRNN dated 10 May 2011 issued by Ministry of Planning and Investment	USD 390,000.00 equivalent to VND 7,605,000,000	USD 165,968.00 equivalent to VND 3,734,263,753	42.56
Vietravel Australia Pty. Ltd.	No. 201600182 dated 03 August 2016 issued by Ministry of Planning and Investment	AUD 100,000.00 equivalent to VND 1,720,000,000	AUD 70,000.00 equivalent to VND 1,171,800,000	70.00
An Incentives SARL	No. 201600198 dated 01 September 2016 issued by Ministry of Planning and Investment	EUR 280,000.00 equivalent to VND 6,944,000,000	EUR 250,000 equivalent to VND 6,092,380,000	89.29
Viet Nam Travel and Marketing Transports Private Limited	No. 201600186 dated 08 August 2016 issued by Ministry of Planning and Investment	SGD 249,838 equivalent to VND 4,103,796,515	SGD 249,838 equivalent to VND 4,078,105,674	100.00
Viet Nam Travel and Marketing Transports Joint Stock Company - Vietravel	No. 201600163 dated 07 July 2016 issued by Ministry of Planning and Investment	USD 30,000.00 equivalent to VND 670,000,000	USD 30,000.00 equivalent to VND 682,500,000	100.00
Viet Bees Events & Media Joint Stock Company	No. 0317141987 the 3rd Amendment dated 15 December 2025 issued by the Department of Finance of Ho Chi Minh City	VND 15,000,000,000	1,255,000 shares	83.67
Sapphire Island Travel and Trading Investment Joint Stock Company	No. 1702044225 the 4th Amendment dated 13 June 2022 issued by the Planning and Investment Department of Kien Giang Province	VND 4,000,000,000	56,250 shares	14.06
Cultural Development & Import - Export Joint Stock Company	No. 0300444623 the 13th Amendment dated 16 January 2026 issued by the Department of Finance of Ho Chi Minh City	VND 77,088,000,000	7,610,200 shares	98.72
World Transportation Services Joint Stock Company	No. 0312821837 the 11th Amendment dated 11 June 2026 issued by the Department of Finance of Ho Chi Minh City	VND 46,433,800,000	4,295,135 shares	92.50
Trip U Travel Service Limited Liability Company	No. 0316039109 the the 4th Amendment dated 18 June 2025 issued by the Department of Finance of Ho Chi Minh City	VND 30,000,000,000	-	-

Company's name	Enterprise Registration Certificate/ Certificate of Investment Registration Abroad	Charter capital/ Capital according to Certificate of Investment Registration Abroad	As at 30/06/2026 Number of shares/ Charter capital held by the Company	Ratio %
Vietravel Hue One Member Limited Company	No. 3301712013 the 9th Amendment dated 24 September 2025 issued by the Department of Finance of Hue City	VND 20,000,000,000	-	-
Viet Nam Travel and Marketing Transports Co., Ltd.	No. 201900655 dated 13 May 2019 issued by Ministry of Planning and Investment		THB 980,000.00 equivalent to VND 781,902,800	49.00
Vietravel Development and Investment Joint Stock Company	No. 0317348639 the first Amendment dated 29 April 2026 issued by the Department of Finance of Ho Chi Minh City	VND 110,000,000,000	5,000,000 shares	45.45
Viet India Travel Private Limited	No. 202401324 dated 30 September 2024 issued by Ministry of Planning and Investment	USD 100,000.00	USD 51,000.00	51.00
Horizon Vision Investment JSC	No. 4101683494 the 3rd Amendment dated 21 August 2026 issued by the Department of Finance of Gia Lai Province	VND 220,000,000,000	7,200,000 shares	32.73

As at 30 June 2026, 255,000 shares held by the Company in Viet Bees Events & Media Joint Stock Company were pledged to secure the Company's short-term loans at JSC Bank for Investment and Development of Vietnam (Note 5.17.1).

Capital commitments of the Company which have not been implemented at the end of the accounting period:

	Charter capital of the entity receiving capital	Capital commitments	Ratio %	Capital contribution of the Company: Contributed capital as at 30/06/2026	Uncontributed capital as at 30/06/2026
Indochina Heritage Travel Company Limited	USD 390,000.00	USD 390,000.00	100.00	USD 165,968.00	USD 224,032.00
An Incentives SARL	EUR 280,000.00	EUR 280,000.00	100.00	EUR 250,000.00	EUR 30,000.00
Sapphire Island Travel and Trading Investment Joint Stock Company	VND 4,000,000,000	VND 2,040,000,000	51.00	VND 562,500,000	VND 1,477,500,000
Trip U Travel Service Limited Liability Company	VND 30,000,000,000	VND 30,000,000,000	100.00	-	VND 30,000,000,000
Vietravel Hue One Member Limited Company	VND 20,000,000,000	VND 20,000,000,000	100.00	-	VND 20,000,000,000

Long-term financial investments (continued)

- Movements in provision for long-term investments are as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Opening balance	11,011,350,779	182,152,119,075
Reversal in period	-	(17,461,202,854)
Closing balance	**11,011,350,779**	**164,690,916,221**

5.3 Short-term trade receivables

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Receivables from related parties				
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	33,411,491,768	-	23,917,144,317	-
Vietravel Hue One Member Limited Company	5,856,075,648	-	808,920,647	-
An Incentives SARL	2,725,000,799	-	1,372,366,106	-
Viet Bees Events & Media Joint Stock Company	647,827,069	-	999,613,120	-
Viet Nam Travel and Marketing Transports Co., Ltd.	543,070,107	-	561,193,015	-
Cultural Development & Import - Export Joint Stock Company	149,376,500	-	149,376,500	-
World Transportation Services Joint Stock Company	117,593,620	-	-	-
Viet Nam Travel and Marketing Transports Private Limited	16,613,908	-	16,613,908	-
Vietnam Tennis Federation	2,100,000	-	-	-
Vietravel Australia Pty. Ltd.	-	-	1,461,481,548	-
Vietravel Development and Investment Joint Stock Company	-	-	24,130,022	-
Receivables from other customers				
Other customers	406,584,702,079	(12,696,812,170)	355,155,125,147	(12,696,812,170)
	450,053,851,498	**(12,696,812,170)**	**384,465,964,330**	**(12,696,812,170)**

Short-term trade receivables (continued)

As at 30 June 2026, details of balance of short-term trade receivables in foreign currencies are as follows:

	Original currency	Equivalent to VND
USD	2,470,922.39	64,198,796,158
EUR	90,534.60	2,725,000,799
THB	685,694.58	543,070,107
SGD	822.63	16,613,908

5.4 Short-term advances to suppliers

	30/06/2026 VND	01/01/2026 VND
Advances to related parties		
World Transportation Services Joint Stock Company	146,496,276,591	99,513,659,847
An Incentives SARL	4,285,234,788	1,265,891,328
Vietnam Cuisine Culture Association	980,776,000	480,776,000
Cultural Development & Import - Export Joint Stock Company	905,182,220	846,302,753
Viecoms Services Trading Joint Stock Company	570,897,725	467,993,701
Vietnam Tennis Federation	500,000,000	1,000,000,000
Indochina Heritage Travel Company Limited	190,385,395	-
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	143,750,880	3,956,550,000
Viet Bees Events & Media Joint Stock Company	16,530,900	-
Trip U Travel Service Limited Liability Company	2,747,630	2,747,630
Advances to other suppliers		
Vietnam Airlines JSC	48,575,421,488	26,141,698,647
Other suppliers	252,631,838,599	147,153,560,820
	455,299,042,216	**280,829,180,726**

As at 30 June 2026, details of balance of short-term advances to suppliers in foreign currencies are as follows:

	Original currency	Equivalent to VND
USD	2,930,372.28	77,086,762,361
EUR	460,044.70	13,978,588,441
CAD	24,870.00	486,517,110
GBP	6,025.24	210,118,195

5.5 Other short-term, long-term receivables

5.5.1 Other short-term receivables

	30/06/2026 Amount VND	30/06/2026 Provision VND	01/01/2026 Amount VND	01/01/2026 Provision VND
Receivables from related parties				
Indochina Heritage Travel Company Limited – pay-on-behalf	4,336,818,021	-	4,312,828,725	-
Viet Nam Travel and Marketing Transports Private Limited – pay-on-behalf	2,481,195,491	-	2,481,195,491	-
Viet Nam Travel and Marketing Transports Co., Ltd. – pay-on-behalf	5,966,897,430	-	5,376,737,639	-
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel – other receivables	4,069,042,254	-	4,069,042,254	-
Trip U Travel Service Limited Liability Company – other receivables	2,061,497,083	-	3,225,315,186	-
Viet Bees Events & Media Joint Stock Company – pay-on-behalf	100,000,000	-	100,000,000	-
Sapphire Island Travel and Trading Investment Joint Stock Company – pay-on-behalf	21,714,000	-	21,714,000	-
Cultural Development & Import - Export Joint Stock Company				
• Pay-on-behalf	100,000,000	-	100,000,000	-
• Dividend received	2,435,264,000	-	-	-
Viecoms Services Trading Joint Stock Company – pay-on-behalf	8,049,000	-	102,904,024	-
Viet India Travel Private Limited – other receivables	1,469,230,216	-	980,417,424	-
Vietravel Development and Investment Joint Stock Company - pay-on-behalf	9,995,181,186	-	8,035,440,169	-
World Transportation Services Joint Stock Company – other receivables	8,885,468,000	-	-	-
Viet Nam Sai Gon Travel Joint Stock Company – other receivables	484,793,521	-	331,623,006	-
Sai Gon International Travel and Tourist Services Company Limited – other receivables	519,256,700	-	517,407,700	-
Vietravel Corporation Joint Stock Company				
• Receivables from share transfer	-	-	72,904,986,657	-
• Pay-on-behalf	91,442,487,946	-	90,714,807,788	-
• Other receivables	241,082,205,476	(96,392,000,000)	471,427,218,819	(96,392,000,000)
Remuneration of the Board of Management	1,055,100,000	-	1,918,500,000	-
Receivables from other organizations and individuals				
Interest income of loans	-	-	6,612,091,670	-
Pending VAT declaration	14,600,297,332	-	5,757,985,847	-
Advances to employees	91,031,336,088	-	79,544,920,871	-
Short-term deposits	2,407,861,257	-	2,407,861,257	-
Other short-term receivables	67,313,812,931	(5,043,780,766)	53,356,679,004	(5,247,790,807)
	551,867,507,932	**(101,435,780,766)**	**814,299,677,531**	**(101,639,790,807)**

As at 30 June 2026, the balance of other short-term receivables in foreign currency is USD 32,268.00 equivalent to VND 845,679,744.

5.5.2 Other long-term receivables

	30/06/2026		01/01/2026	
	Amount VND	Provision VND	Amount VND	Provision VND
Global Petro Commercial One Member Limited Bank - Asset Management Company Limited – office rental deposit	2,267,250,000	-	2,252,250,000	-
Other deposits	4,585,847,715	-	7,171,017,953	-
	6,853,097,715	**-**	**9,423,267,953**	**-**

5.6 Provision for doubtful short-term debts

	30/06/2026			01/01/2026		
	Overdue	Cost VND	Provision VND	Overdue	Cost VND	Provision VND
Trade receivables						
Other customers		12,756,136,770	(12,696,812,170)		12,756,136,770	(12,696,812,170)
Other receivables						
Vietravel Corporation Joint Stock Company	Over 1 year	241,082,205,476	(96,392,000,000)	Over 6 months	340,611,953,476	(96,392,000,000)
Others		5,043,780,766	(5,043,780,766)		5,247,790,807	(5,247,790,807)
Advances to suppliers						
Other suppliers		8,810,354,808	(8,586,996,843)		8,840,354,808	(8,586,996,843)
		267,692,477,820	**(122,719,589,779)**		**367,456,235,861**	**(122,923,599,820)**

Movements in provision for doubtful short-term debts are as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Opening balance	122,923,599,820	16,649,880,961
Written-off	(204,010,041)	-
Closing balance	**122,719,589,779**	**16,649,880,961**

5.7 Inventories

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	201,451,151	-	-	-
Tools and supplies	1,517,483,214	-	-	-
Merchandise	1,813,310,028	-	629,058,926	-
	3,532,244,393	**-**	**629,058,926**	**-**

5.8 Short-term, long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	30/06/2026 VND	01/01/2026 VND
Tour expenses	421,440,574,724	395,011,050,124
Tools and supplies expenses	7,885,410,551	2,568,217,401
Other expenses	46,839,328,826	29,775,070,451
	476,165,314,101	**427,354,337,976**

5.8.2 Long-term prepaid expenses

	30/06/2026 VND	01/01/2026 VND
Tools and supplies expenses	10,276,142,333	4,982,945,976
Other expenses	30,173,974,681	23,862,017,182
	40,450,117,014	**28,844,963,158**

5.9 Increase/ Decrease of tangible fixed assets

	Buildings, Structures VND	Machinery, equipment VND	Vehicles VND	Office equipment VND	Other tangible fixed assets VND	Total VND
Cost						
As at 01/01/2026	17,989,088,651	5,841,874,814	151,178,083,306	26,941,044,820	1,425,405,851	203,375,497,442
Increase in the period	123,779,708,255	259,662,844	-	566,560,000	496,000,000	125,101,931,099
Reclassify	-	-	-	(30,500,909)	-	(30,500,909)
As at 30/06/2026	**141,768,796,906**	**6,101,537,658**	**151,178,083,306**	**27,477,103,911**	**1,921,405,851**	**328,446,927,632**
Accumulated depreciation						
As at 01/01/2026	17,799,347,327	5,639,943,777	135,866,676,427	23,951,207,064	1,425,405,851	184,682,580,446
Charge for the period	1,285,778,233	43,331,748	1,277,882,395	756,134,270	41,333,330	3,404,459,976
Reclassify	-	-	-	(30,500,909)	-	(30,500,909)
As at 30/06/2026	**19,085,125,560**	**5,683,275,525**	**137,144,558,822**	**24,676,840,425**	**1,466,739,181**	**188,056,539,513**
Net book value						
As at 01/01/2026	189,741,324	201,931,037	15,311,406,879	2,989,837,756	-	18,692,916,996
As at 30/06/2026	**122,683,671,346**	**418,262,133**	**14,033,524,484**	**2,800,263,486**	**454,666,670**	**140,390,388,119**
In which:						
Cost of tangible fixed assets which are fully depreciated but still in use						
As at 01/01/2026	16,464,018,940	5,586,392,989	129,911,976,413	20,254,939,729	1,425,405,851	173,642,733,922
As at 30/06/2026	16,464,018,940	5,586,392,989	129,911,976,413	21,592,407,029	1,425,405,851	174,980,201,222
Net book value of assets which were pledged as loan securities						
As at 01/01/2026	-	-	14,778,225,074	-	-	14,778,225,074
As at 30/06/2026	122,541,911,170	-	13,722,637,568	-	-	136,264,548,738

Increase/ Decrease of tangible fixed assets (continued)

As at 30 June 2026, tangible fixed assets which have net book value representing 10% or more of the total net book value include:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
01 Nguyen Hue Project	123,779,708,255	1,237,797,085	122,541,911,170

5.10 Increase/ Decrease of intangible fixed assets

	Land use rights	Copyrights, patents	Trademarks, trade names	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND	VND	VND
Cost						
As at 01/01/2026	6,974,774,000	405,799,750	139,140,000	24,318,156,182	9,897,444,452	41,735,314,384
Increase in the period	-	-	-	-	-	-
As at 30/06/2026	**6,974,774,000**	**405,799,750**	**139,140,000**	**24,318,156,182**	**9,897,444,452**	**41,735,314,384**
Accumulated depreciation						
As at 01/01/2026	-	405,799,750	139,140,000	21,866,579,077	8,641,809,025	31,053,327,852
Charge for the period	-	-	-	623,487,696	248,640,840	872,128,536
As at 30/06/2026	**-**	**405,799,750**	**139,140,000**	**22,490,066,773**	**8,890,449,865**	**31,925,456,388**
Net book value						
As at 01/01/2026	6,974,774,000	-	-	2,451,577,105	1,255,635,427	10,681,986,532
As at 30/06/2026	**6,974,774,000**	**-**	**-**	**1,828,089,409**	**1,006,994,587**	**9,809,857,996**
In which:						
Cost of intangible fixed assets which are fully depreciated but still in use						
As at 01/01/2026	-	405,799,750	139,140,000	14,967,952,911	1,928,506,345	17,441,399,006
As at 30/06/2026	-	405,799,750	139,140,000	14,967,952,911	1,928,506,345	17,441,399,006

Increase/ Decrease of intangible fixed assets (continued)

As at 30 June 2026, intangible fixed assets which have net book value representing 10% or more of the total net book value include:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
Land use rights of Phu Quoc Branch	4,984,630,000	-	4,984,630,000
Land use rights of Da Nang Branch	1,990,144,000	-	1,990,144,000

5.11 Construction in progress

	As at 01/01/2026	Increase in period	Transfer to fixed assets	Other decreases	As at 30/06/2026
	VND	VND	VND	VND	VND
Construction in progress					
• 01 Nguyen Hue Project	150,976,388,555	29,858,726,443	(124,010,708,255)	(5,815,578,879)	51,008,827,864
• Other projects	10,717,912,657	5,105,555	-	-	10,723,018,212
	161,694,301,212	**29,863,831,998**	**(124,010,708,255)**	**(5,815,578,879)**	**61,731,846,076**

5.12 Short-term trade payables

	30/06/2026 VND	01/01/2026 VND
Payables to related parties		
Vietravel Hue One Member Limited Company	15,293,511,543	3,058,083,699
World Transportation Services Joint Stock Company	6,696,870,420	3,292,168,973
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	6,653,997,605	209,538,888
Vietravel Australia Pty. Ltd.	5,538,888,399	2,524,888,827
Viet Bees Events & Media Joint Stock Company	3,229,397,403	3,767,238,843
Viet Nam Sai Gon Travel Joint Stock Company	2,199,000,000	2,199,000,000
Cultural Development & Import - Export Joint Stock Company	132,532,622	-
Sai Gon International Travel and Tourist Services Company Limited	40,000,000	40,000,000
Indochina Heritage Travel Company Limited	-	417,853,882
Trip U Travel Service Limited Liability Company	-	135,628,316
Payables to other suppliers		
Beijing Cosmos Travel International Co., Ltd	133,102,123,797	130,016,598,393
Other suppliers	448,167,184,521	504,932,444,074
	621,053,506,310	**650,593,443,895**

As at 30 June 2026, details of balance of short-term trade payables in foreign currencies are as follows:

	Original currency	Equivalent to VND
USD	13,665,444.35	358,141,710,898
JPY	292,752,082.00	47,425,837,316
AUD	361,605.70	6,593,156,925
EUR	70,806.16	2,139,769,868
GBP	21,336.00	741,426,928
CNY	129,864.00	500,520,384
NZD	14,140.00	211,407,140

5.13 Short-term advances from customers

	30/06/2026 VND	01/01/2026 VND
Advances from related parties		
Vietravel Australia Pty. Ltd.	753,082,157	-
Vietravel Hue One Member Limited Company	175,285,882	-
Vietravel Development and Investment Joint Stock Company	38,323,051	-
Advances from other customers		
Other customers	536,615,111,542	345,436,247,064
	537,581,802,632	**345,436,247,064**

Short-term advances from customers (continued)

- As at 30 June 2026, details of balance of short-term advances from customers in foreign currencies are as follows:

	Original currency	Equivalent to VND
USD	95,906.08	2,483,507,518
AUD	41,303.25	753,082,157
EUR	1,349.00	41,617,999

5.14 Dividend payables

	30/06/2026 VND	01/01/2026 VND
Payables to other organizations and individuals		
Dividend payables	1,186,623,834	1,474,134,584
	1,186,623,834	**1,474,134,584**

5.15 Taxes

Value added tax deductibles

	30/06/2026 VND	01/01/2026 VND
Value added tax deductibles	**1,574,559,729**	**296,109,539**

Tax and receivables from the State and short-term payables to the State

	01/01/2026		Incurred in period		30/06/2026	
	Receivables VND	Payables VND	Payables VND	Paid VND	Receivables VND	Payables VND
Value added tax	143,836,095	10,648,548,581	17,490,892,944	(28,935,225,031)	7,243,859,277	6,304,239,676
Corporate income tax	-	13,021,230,430	4,640,807,510	(12,910,799,415)	-	4,751,238,525
Personal income tax	14,605,047	3,067,431,204	13,674,944,242	(11,450,157,277)	8,818,989	5,286,432,111
Land & housing tax, land rental charges	-	-	998,805,602	(998,805,602)	-	-
Fees, charges and other payables	9,602,111	1,293,959	88,293,932	(89,587,891)	9,602,111	-
Total	**168,043,253**	**26,738,504,174**	**36,893,744,230**	**(54,384,575,216)**	**7,262,280,377**	**16,341,910,312**

Value added tax

The Company paid value added tax under the deduction method. Value added tax rates are as follows:

Domestic tourism service and other domestic services:	5%, 8%, 10%
Airline ticket abroad:	0%

Corporate income tax ("CIT")

Current CIT expense for the period is estimated as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Accounting profit before tax	23,204,037,548	13,059,867,440
Adjustments to increase, decrease accounting profit before tax to determine taxable income:		
Non – deductible expenses	-	-
Assessable income	**23,204,037,548**	**13,059,867,440**
CIT rate	20%	20%
Current CIT expenses	**4,640,807,510**	**2,611,973,488**

Other taxes

The Company declared and paid according to regulations.

The Company's tax settlements are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the financial statements could be changed upon the final determination by the tax authorities.

5.16 Other short-term, long-term payables

5.16.1 Other short-term payables

	30/06/2026 VND	01/01/2026 VND
Payables to related party		
Sai Gon International Travel and Tourist Services Company Limited – other payables	1,287,722,690	1,334,409,690
Payables to other organizations and individuals		
Trade union fee, social insurance, health insurance, unemployment insurance	2,859,588,261	1,451,928,701
Other short-term payables	108,922,050,674	91,779,997,369
	113,069,361,625	**94,566,335,760**

5.16.2 Other long-term payables

	30/06/2026 VND	01/01/2026 VND
Payables to other organizations and individuals		
Long-term deposits received	1,078,900,000	1,115,700,000
	1,078,900,000	**1,115,700,000**

5.17 Short-term, long-term loans

5.17.1 Short-term loans

		30/06/2026 VND	01/01/2026 VND
Short-term loans – VND			
• Vietnam JSC Bank for Industry and Trade	(i)	297,978,805,147	214,205,389,804
• JSC Bank for Investment and Development of Vietnam	(ii)	186,315,373,364	185,580,210,438
• Vietnam International Commercial Joint Stock Bank	(iii)	75,457,425,787	73,991,442,644
• Military Commercial Joint Stock Bank	(iv)	54,028,314,133	49,751,330,693
• Vietnam Technological and Commercial Joint Stock Bank	(v)	52,804,701,974	181,568,886,999
		666,584,620,405	**705,097,260,578**
Current portion of long-term loans – VND			
• JSC Bank for Investment and Development of Vietnam		1,440,000,000	1,440,000,000
		1,440,000,000	**1,440,000,000**
		668,024,620,405	**706,537,260,578**

Details of short-term loans are as follows:

(i) Short-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City
Credit Agreement: No. 1207/2025-HDCVHM/NHCT924-VIETRAVEL dated 24 December 2025.
Credit line: VND 300,000,000,000.
Purpose: Support working capital.
Term of loans: 03 – 05 months.
Current interest rate: 7.0% – 7.5% p.a.
Security condition: None.
As at 30 June 2026, the balance of short-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City is VND 297,978,805,147.

(ii) Short-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2
Credit Agreement: No. 02/2025/62751/HDTD dated 11 December 2025.
Credit line: VND 300,000,000,000.
Purpose: Support working capital.
Term of loans: 03 – 05 months.
Current interest rate: 7.1% – 7.3% p.a.
Security condition:
- The mortgage value of term deposits at JSC Bank for Investment and Development of Vietnam is VND 9,858,000,000;
- Mortgaged by 255,000 shares owned by the Company in Viet Bees Events & Media Joint Stock Company;
- Vietravel Corporation Joint Stock Company commits to guaranteeing debt repayment on behalf of the Company in case that the Company fails to pay the debt as committed.

As at 30 June 2026, the balance of short-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2 is VND 186,315,373,364.

Short-term loans (continued)

(iii) Short-term loans from Vietnam International Commercial Joint Stock Bank – Sai Gon Branch

Credit Agreement:	No. 1097963.25 dated 07 October 2025.
Credit line:	VND 100,000,000,000.
Purpose:	Support working capital.
Term of loans:	03 – 06 months.
Current interest rate:	8% p.a.
Security condition:	Mr. Nguyen Quoc Ky guaranteed all the Company's credit obligations at Vietnam International Commercial Joint Stock Bank – Sai Gon Branch.

As at 30 June 2026, the balance of short-term loans from Vietnam International Commercial Joint Stock Bank – Sai Gon Branch is VND 75,457,425,787.

(iv) Short-term loans from Military Commercial Joint Stock Bank – Transaction Center 2

Credit Agreement:	No. 353228.25.103.19251936.TD dated 28 November 2025.
Credit line:	VND 95,000,000,000.
Purpose:	Support working capital.
Term of loans:	06 months.
Current interest rate:	8.18% p.a.
Security condition:	None.

As at 30 June 2026, the balance of short-term loans from Military Commercial Joint Stock Bank – Transaction Center 2 is VND 54,028,314,133.

(v) Short-term loans from Vietnam Technological and Commercial Joint Stock Bank

Credit Agreement:	No. CIB20231129100/HDCTD dated 26 July 2023; Appendix No. CIB20231129100/HDCTD/PL05 dated 06 November 2025.
Credit line:	VND 200,000,000,000.
Purpose:	Support working capital.
Term of loans:	04 months.
Current interest rate:	7.7% – 7.9% p.a.
Security condition:	None.

As at 30 June 2026, the balance of short-term loans from Vietnam Technological and Commercial Joint Stock Bank is VND 52,804,701,974.

Movements in short-term loans during the period are as follows:

	As at 01/01/2026	Loan amount/ Transferred from long-term loans	Paid in period	As at 30/06/2026
	VND	VND	VND	VND
Short-term loans from banks	705,097,260,578	1,103,517,797,540	(1,142,030,437,713)	666,584,620,405
Current portion of long-term loans from banks	1,440,000,000	720,000,000	(720,000,000)	1,440,000,000
	706,537,260,578	**1,104,237,797,540**	**(1,142,750,437,713)**	**668,024,620,405**

5.17.2 Long-term loans

		30/06/2026 VND	01/01/2026 VND
Long-term loans – VND			
• Vietnam JSC Bank for Industry and Trade	(i)	98,715,891,584	87,070,355,287
• JSC Bank for Investment and Development of Vietnam	(ii)	7,572,000,000	8,292,000,000
		106,287,891,584	**95,362,355,287**

Details of long-term loans are as follows:

(i) Long-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City

Credit Agreement: No. 0310/2024-HDCVDAT/NHCT924-VIETRAVEL dated 28 March 2024.
Credit line: VND 110,000,000,000.
Purpose: Investment in the project "Construction of a chain of international-scale travel services and supporting services in Hue City" ("the Project").
Term of loans: 120 months.
Current interest rate: 7.5% - 10.5% p.a.
Security condition:
- The mortgage value of the land use rights and all constructions attached to the land that exist or will be formed in the future of the Project at land plot No. 252, map sheet No. 30, No. 01 Nguyen Hue, Thuan Hoa Ward, Hue City is VND 162,424,000,000;
- The mortgage value of all property rights, benefits, compensations and other payments that the Company may receive after the mortgage contract comes into effect related to the Project (including but not limited to property rights arising from the contract, rights to receive insurance money...) is VND 180,000,000,000.

As at 30 June 2026, the balance of long-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City is VND 98,715,891,584.

(ii) Long-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2

Credit Agreement: No. 01/2025/62715/HDTD dated 30 July 2025.
Credit line: VND 10,092,000,000.
Purpose: Purchasing 5 new cars.
Term of loans: 84 months.
Current interest rate: 9.1% p.a.
Security condition: Mortgaged by 05 cars generated from loans.
As at 30 June 2026, the total balance of long-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2 is VND 9,012,000,000.
In which:
Long-term loans: VND 7,572,000,000;
Current portion of long-term loans: VND 1,440,000,000.

Long-term loans (continued)

The maturity of long-term loans are as follows:

	Total amount	Within 1 year	Over 1 year to 5 years	Over 5 years
	VND	VND	VND	VND
As at 30/06/2026				
Long-term loans from banks	107,727,891,584	1,440,000,000	5,760,000,000	100,527,891,584
	107,727,891,584	**1,440,000,000**	**5,760,000,000**	**100,527,891,584**
As at 01/01/2026				
Long-term loans from banks	96,802,355,287	1,440,000,000	5,760,000,000	89,602,355,287
	96,802,355,287	**1,440,000,000**	**5,760,000,000**	**89,602,355,287**

Movements in long-term loans during the period are as follows:

	As at 01/01/2026	Loan amount	Paid in period	Transfer to current portion of long-term loans	As at 30/06/2026
	VND	VND	VND	VND	VND
Long-term loans from banks	95,362,355,287	11,701,501,302	(55,965,005)	(720,000,000)	106,287,891,584
	95,362,355,287	**11,701,501,302**	**(55,965,005)**	**(720,000,000)**	**106,287,891,584**

5.18 Owner's equity

5.18.1 Comparison schedule for changes in owner's equity

	Owners' invested equity VND	Surplus of capital VND	Treasury stocks VND	Development investment fund VND	Retained earnings VND	Total VND
As at 01/01/2025	292,390,900,000	123,105,450,825	(6,180,498,800)	23,004,331,874	45,905,090,247	478,225,274,146
Profits in first 6 months of year 2025	-	-	-	-	10,447,893,952	10,447,893,952
Remuneration of the Board of Management in the year 2024	-	-	-	-	(1,500,000,000)	(1,500,000,000)
As at 30/06/2025	**292,390,900,000**	**123,105,450,825**	**(6,180,498,800)**	**23,004,331,874**	**54,852,984,199**	**487,173,168,098**
Increase from offering shares	286,582,470,000	57,053,094,000	-	-	-	343,635,564,000
Increase from surplus of capital	85,970,730,000	(85,970,730,000)	-	-	-	-
Profits in last 6 months of year 2025	-	-	-	-	4,282,742,786	4,282,742,786
Dividend	-	-	-	-	(28,658,247,000)	(28,658,247,000)
As at 31/12/2025	**664,944,100,000**	**94,187,814,825**	**(6,180,498,800)**	**23,004,331,874**	**30,477,479,985**	**806,433,227,884**
As at 01/01/2026	664,944,100,000	94,187,814,825	(6,180,498,800)	23,004,331,874	30,477,479,985	806,433,227,884
Profits in first 6 months of year 2026	-	-	-	-	18,563,230,038	18,563,230,038
Remuneration of the Board of Management in the year 2025	-	-	-	-	(2,150,000,000)	(2,150,000,000)
Distribute to fund	-	-	-	12,580,636,738	(12,580,636,738)	-
As at 30/06/2026	**664,944,100,000**	**94,187,814,825**	**(6,180,498,800)**	**35,584,968,612**	**34,310,073,285**	**822,846,457,922**

5.18.2 Details of owner's equity

According to the Enterprise Registration Certificate No. 0300465937 the 42nd Amendment Certificate dated 29 April 2026 issued by the Department of Finance of Ho Chi Minh City.

Charter capital:	VND 664,944,100,000 (Six hundred sixty-four billion nine hundred forty-four million one hundred thousand dong)
Par value of shares:	VND 10,000
Total number of shares:	66,494,410 shares
Stock code:	VTR
Stock exchange:	UPCoM

Details of shareholders' equity:

Shareholder	30/06/2026		01/01/2026	
	Number of shares	Ratio (%)	Number of shares	Ratio (%)
Ms. Nguyen Thuy Tien	13,800,000	20.75	13,800,000	20.75
Vietravel Corporation Joint Stock Company	9,612,116	14.46	9,612,116	14.46
Mr. Nguyen Quoc Ky	7,367,049	11.08	7,367,049	11.08
VinaCapital Fund Management JSC	6,571,428	9.88	6,571,428	9.88
Other shareholders	28,562,974	42.96	28,562,974	42.96
Treasury stocks	580,843	0.87	580,843	0.87
	66,494,410	**100.00**	**66,494,410**	**100.00**

5.18.3 Shares

	30/06/2026	01/01/2026
Registered number of issued shares	66,494,410	29,239,090
Number of shares sold to the public		
- *Ordinary shares*	*66,494,410*	*29,239,090*
- *Preferred shares*	-	-
Number of repurchased shares		
- *Ordinary shares*	*(580,843)*	*(580,843)*
- *Preferred shares*	-	-
Number of shares in circulation		
- *Ordinary shares*	*65,913,567*	*28,658,247*
- *Preferred shares*	-	-

Par value of outstanding shares is VND 10,000.

5.18.4 Profit distribution

In period, the Company distributed 2025 profits after tax according to the Resolution of the Annual General Shareholders Meeting of the year 2026 No. 20-NQ-DHDCD dated 19 April 2026, details are as follows:

	VND
Distribute to development investment fund	12,580,636,738
Remuneration of the Board of Management in the year 2025	2,150,000,000
	14,730,636,738

5.19 Off interim combined financial position statement items

5.19.1 Foreign currencies

	30/06/2026	01/01/2026
U.S Dollar (USD)	656,288.92	87,594.99
Euro (EUR)	24,240.23	4,603.28
Yen (JPY)	899,168.00	899,894.00
Australian Dollar (AUD)	10,808.11	10,410.38

5.19.2 Bad debts written off

	30/06/2026 VND	01/01/2026 VND
Tin Ngoc Phat Transport - Travel - Real Estate Joint Stock Company	114,248,000	114,248,000
Company 36.30 (The Branch of The 36 Corporation JSC)	80,070,000	80,070,000
Toan Thien An Company Limited	60,280,000	60,280,000
Others	283,940,391	79,930,350
	538,538,391	**334,528,350**

Reason for bad debt written off: Irrecoverable debt.

5.19.3 Leasehold assets

At the period-end, the future minimum lease payments under non-cancellable operating lease are as follows:

	VND
Under 01 year	24,723,083,892
Over 01 year to 05 years	24,316,471,644
Over 05 years	238,333,333
	49,277,888,869

5.19.4 Assets pledged or mortgaged

See Notes 5.2.1, 5.2.3, 5.9, 5.17.1, 5.17.2.

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM COMBINED INCOME STATEMENT

6.1 Sales

6.1.1 Sales of merchandise and services

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sales of tourism services	3,381,933,283,887	3,231,061,040,305
Sales of airline ticket	8,773,328,955	9,104,395,394
Sales of other services	12,192,259,630	17,882,419,139
Total sales	**3,402,898,872,472**	**3,258,047,854,838**
Sales deductions		
Trade discount	(106,978,368)	-
Total sales deductions	**(106,978,368)**	**-**
Net sales	**3,402,791,894,104**	**3,258,047,854,838**

6.1.2 Sales of merchandise and services with related parties

See Note 9.1.2.

6.2 Cost of sales

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of merchandise and services	3,188,614,504,369	3,078,707,872,864
	3,188,614,504,369	**3,078,707,872,864**

6.3 Financial income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest income, loans interest income	229,216,461	2,437,402,559
Dividend received	2,435,264,000	-
Foreign exchange gains	13,541,836,416	5,121,201,634
	16,206,316,877	**7,558,604,193**

6.4 Financial expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Borrowing costs	27,680,490,455	37,623,048,771
Provision for investments	-	(17,461,202,854)
Foreign exchange loss	6,765,327,961	18,862,444,478
	34,445,818,416	**39,024,290,395**

6.5 Selling expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Commissions expenses	17,696,088,356	12,672,499,870
Other expenses	10,516,004,101	7,715,938,685
	28,212,092,457	**20,388,438,555**

6.6 General and administration expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Employees expenses	59,842,613,506	49,188,157,241
Other expenses	89,815,106,263	73,461,110,033
	149,657,719,769	**122,649,267,274**

6.7 Other income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Commissions received from suppliers	13,559,651,318	2,785,240,218
Other income	1,025,730,308	6,515,885,011
	14,585,381,626	**9,301,125,229**

6.8 Other expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Administrative penalty	77,542,043	3,119,015
Contractual penalty	8,560,135,037	65,310,259
Other expenses	811,742,968	1,009,418,458
	9,449,420,048	**1,077,847,732**

6.9 Production and business costs by element

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Materials costs	4,470,280,280	-
Employees costs	186,553,817,195	151,931,891,207
Fixed assets depreciation expenses	4,276,588,512	3,038,033,439
External services expenses	3,067,425,466,476	2,961,385,998,260
Other expenses	103,758,164,132	105,389,655,787
	3,366,484,316,595	**3,221,745,578,693**

7. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM COMBINED CASH FLOW STATEMENT

7.1 Non-cash transactions

In period, the Company incurred non-cash transactions as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Net-off receivables from share transfer and payables from receipt of share transfer	-	199,940,640,000
Add-on interest income	75,742,401	22,305,567
Proceeds from loans receivables by offsetting accounts payables	2,021,453,155	-
Proceeds from loans interest income by offsetting accounts payables	6,338,546,845	-

7.2 Proceeds from borrowings

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Proceeds from borrowings under normal contract	1,115,219,298,842	1,216,893,566,308
	1,115,219,298,842	**1,216,893,566,308**

7.3 Repayments of borrowings

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Repayments of borrowings under normal contract	1,142,806,402,718	1,263,196,184,274
	1,142,806,402,718	**1,263,196,184,274**

8. FINANCIAL INSTRUMENTS

The Company has financial assets such as cash and cash equivalent, trade receivables, other receivables, held to maturity investments. The Company's financial liabilities comprise trade payables, loans and borrowings, accrued expenses payable and other payables. The main purpose of these financial liabilities is to finance the Company's operations.

The Company is exposed to market risk, credit risk and liquidity risk.

The Company has not applied any method to prevent these risks due to the lack of market of buying financial instruments.

Chairman of the Board of Management and the Board of Directors review and agree to policies for managing each of these risks which are summarized below:

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes interest rate risk, foreign currency risk and share price risk.

ii. Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade receivables

Outstanding customer receivables are regularly monitored. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. The Company seeks to maintain strict control over its outstanding receivables and has credit control personnel to minimize credit risk. In view of the aforementioned and the fact that the Company's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the financial position statement at each reporting date are the carrying amounts as illustrated in Note 5.1. The Company evaluates the concentration of credit risk in respect to bank deposits is low.

iii. Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to a shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans deemed adequate by Chairman of the Board of Management and the Board of Directors to finance the Company's operations and to mitigate the effects of fluctuations in cash flow.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

	Less than 1 year VND	**From 1 to 5 years** VND	**Over 5 years** VND	**Total** VND
As at 30/06/2026				
Loans	668,024,620,405	5,760,000,000	100,527,891,584	774,312,511,989
Trade payables	621,053,506,310	-	-	621,053,506,310
Accrued expenses payable and other payables	76,301,949,944	1,078,900,000	-	77,380,849,944
	1,365,380,076,659	**6,838,900,000**	**100,527,891,584**	**1,472,746,868,243**
As at 01/01/2026				
Loans	706,537,260,578	5,760,000,000	89,602,355,287	801,899,615,865
Trade payables	650,593,443,895	-	-	650,593,443,895
Accrued expenses payable and other payables	74,572,525,839	1,115,700,000	-	75,688,225,839
	1,431,703,230,312	**6,875,700,000**	**89,602,355,287**	**1,528,181,285,599**

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. Access to sources of funding is sufficiently available.

Collateral

- The Company mortgages its term deposits for loans (Notes 5.2.1 and 5.17);
- The Company mortgages its investments and assets for loans (Notes 5.2.3, 5.9 and 5.17);
- The Company's collateral holdings of other parties as at 30 June 2026 is VND 1,078,900,000 and as at 01 January 2026 is VND 1,115,700,000 (Note 5.16.2).

iv. Fair value

The table below presents the carrying amount and fair value of the financial instruments presented in the Company's interim combined financial statements:

	Carrying amount		**Fair value**	
	30/06/2026 VND	**01/01/2026** VND	**30/06/2026** VND	**01/01/2026** VND
Financial assets				
Cash and cash equivalents	263,199,583,815	236,747,155,122	263,199,583,815	236,747,155,122
Held to maturity investments	17,615,434,050	61,854,880,889	17,615,434,050	61,854,880,889
Loan receivables	437,357,039,328	371,769,152,160	437,357,039,328	371,769,152,160
Other receivables	350,537,361,622	634,556,729,384	350,537,361,622	634,556,729,384
Total	**1,068,709,418,815**	**1,304,927,917,555**	**1,068,709,418,815**	**1,304,927,917,555**
Financial liabilities				
Loans	774,312,511,989	801,899,615,865	774,312,511,989	801,899,615,865
Trade payables	621,053,506,310	650,593,443,895	621,053,506,310	650,593,443,895
Accrued expenses payable and other payables	77,380,849,944	75,688,225,839	77,380,849,944	75,688,225,839
Total	**1,472,746,868,243**	**1,528,181,285,599**	**1,472,746,868,243**	**1,528,181,285,599**

The fair value of financial assets and liabilities is reflected at the amount at which the financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The Company has not revalued its financial assets and financial liabilities at fair value because Circular No. 210/2009/TT-BTC dated 06 November 2009 of the Ministry of Finance, as well as current regulations, does not provide specific guidance on determining fair value. As at 01 January 2026 and 30 June 2026, the fair value of financial assets and financial liabilities corresponds to the carrying amount of these items. Chairman of the Board of Management and the Board of Directors consider that the fair value of these financial assets and financial liabilities does not differ materially from their carrying amount at the end of the accounting period.

9. OTHER INFORMATION

9.1 Transactions and balances with related parties

Related parties of the Company include key management members, individuals related to key management members and other related parties.

9.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include members of the Board of Management, the Board of Directors. Individuals related to key management members include close members of the family of key management members.

Remuneration, salary and bonus of key management members

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Remuneration of the Board of Management		
• Mr. Nguyen Quoc Ky	210,000,000	150,000,000
• Mr. Tran Doan The Duy	210,000,000	150,000,000
• Mr. Vo Quang Lien Kha	210,000,000	150,000,000
• Ms. Nguyen Thi Le Huong	210,000,000	150,000,000
• Ms. Nguyen Nguyet Van Khanh	210,000,000	150,000,000
• Mr. La Quoc Khanh	210,000,000	-
Salary, bonus and other allowances of the Board of Management and the Board of Directors		
• Mr. Nguyen Quoc Ky	1,763,704,473	1,669,276,236
• Mr. Tran Doan The Duy	1,296,466,801	1,229,321,065
• Mr. Vo Quang Lien Kha	1,114,392,977	1,041,940,433
• Ms. Nguyen Thi Le Huong	1,067,833,012	948,200,679
• Ms. Huynh Phan Phuong Hoang	990,370,260	984,141,706
• Mr. Nguyen Ha Trung	985,460,002	977,406,311
• Ms. Nguyen Nguyet Van Khanh	599,085,336	516,457,087
• Mr. La Quoc Khanh	-	150,000,000
• Mr. Le Kien Thanh	-	100,000,000
	9,077,312,861	**8,366,743,517**

Transactions and balances with key management members

During the period, the Company has no transactions and balances with key management members and individuals related to key management members.

Guarantee commitment

Mr. Nguyen Quoc Ky guaranteed all the Company's credit obligations at Vietnam International Commercial Joint Stock Bank – Sai Gon Branch (Note 5.17).

9.1.2 Transactions and balances with other related parties

Significant transactions with other related parties

Related parties	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Indochina Heritage Travel Company Limited	Purchasing services	1,309,750,422	8,914,787,775
	Pay-on-behalf	23,989,296	-
Vietravel Australia Pty. Ltd.	Purchasing services	30,224,919,704	30,828,400,503
	Pay-on-behalf	656,412,183	14,955,000
	Collect-on-behalf	101,503,840	-
An Incentives SARL	Rendering of services	674,896,061	-
	Purchasing services	4,173,756,196	1,542,103,580
	Pay-on-behalf	531,947,494	72,910,000
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	Rendering of services	2,459,782,604	1,268,258,277
	Purchasing services	28,244,566,926	39,954,738,665
	Pay-on-behalf	434,177,114	42,410,836
	Collect-on-behalf	780,000	-
Viet Nam Travel and Marketing Transports Private Limited	Pay-on-behalf	590,159,791	1,642,476,932
Trip U Travel Service Limited Liability Company	Purchasing services	-	49,856,493
	Pay-on-behalf	2,740,000	129,743,073
Viet Bees Events & Media Joint Stock Company	Rendering of services	751,765,525	785,229,457
	Purchasing services	20,726,482,602	11,944,508,878
Sapphire Island Travel and Trading Investment Joint Stock Company	Pay-on-behalf	-	2,000,000
Vietravel Hue One Member Limited Company	Rendering of services	12,059,498,006	14,830,154,943
	Purchasing services	4,537,919,137	3,257,917,151
	Pay-on-behalf	12,751,779,252	347,849,292
	Collect-on-behalf	134,390,000	-
World Transportation Services Joint Stock Company	Rendering of services	6,877,154,316	3,088,930,402
	Purchasing services	691,370,872,511	698,054,436,311
	Pay-on-behalf	834,814,275	500,000
	Collect-on-behalf	1,630,934,682	-
Cultural Development & Import - Export Joint Stock Company	Rendering of services	-	75,279,852
	Purchasing goods	345,188,455	524,365,138
	Dividend received	2,435,264,000	-
Vietravel Development and Investment Joint Stock Company	Rendering of services	-	22,986,389
	Pay-on-behalf	1,958,422,101	1,859,718,180
	Contributing investment capital	50,000,000,000	-

Transactions and balances with other related parties (continued)

Significant transactions with other related parties (continued)

Related parties	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Viet India Travel Private Limited	Contributing investment capital	-	1,294,380,000
	Pay-on-behalf	488,060,412	3,000,000
	Other receivables	-	495,109,584
Horizon Vision Investment JSC	Contributing investment capital	72,000,000,000	-
Viecoms Services Trading Joint Stock Company	Pay-on-behalf	8,049,000	590,834,673
Vietravel Corporation Joint Stock Company	Pay-on-behalf	727,680,158	9,604,962,648
	Other receivables	-	471,306,966,819
	Receive investment capital transfer – World Transportation Services Joint Stock Company	-	51,541,740,000
	Receive investment capital transfer – Cultural Development & Import - Export Joint Stock Company	-	148,398,900,000
Viet Nam Sai Gon Travel Joint Stock Company	Purchasing services	-	15,258,387
	Pay-on-behalf	153,170,515	3,000,000
Sai Gon International Travel and Tourist Services Company Limited	Pay-on-behalf	48,536,000	46,836,700
Vietnam Tennis Federation	Rendering of services	3,393,518	-
	Purchasing services	1,500,000,000	-
Vietnam Cuisine Culture Association	Purchasing services	214,220,000	1,601,813,620

The balances of receivables/ (payables) with other related parties

Related parties	Transactions	30/06/2026 VND	01/01/2026 VND
Indochina Heritage Travel Company Limited	Advances to supplier	190,385,395	-
	Other receivables	4,336,818,021	4,312,828,725
	Trade payables	-	(417,853,882)
Vietravel Australia Pty. Ltd.	Trade receivables	-	1,461,481,548
	Trade payables	(5,538,888,399)	(2,524,888,827)
	Advances from customer	(753,082,157)	-
An Incentives SARL	Trade receivables	2,725,000,799	1,372,366,106
	Advances to supplier	4,285,234,788	1,265,891,328

Transactions and balances with other related parties (continued)

The balances of receivables/ (payables) with other related parties (continued)

Related parties	Transactions	30/06/2026 VND	01/01/2026 VND
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	Trade receivables	33,411,491,768	23,917,144,317
	Advances to supplier	143,750,880	3,956,550,000
	Other receivables	4,069,042,254	4,069,042,254
	Trade payables	(6,653,997,605)	(209,538,888)
Viet Nam Travel and Marketing Transports Private Limited	Trade receivables	16,613,908	16,613,908
	Other receivables	2,481,195,491	2,481,195,491
Trip U Travel Service Limited Liability Company	Other receivables	2,061,497,083	3,225,315,186
	Advances to supplier	2,747,630	2,747,630
	Trade payables	-	(135,628,316)
Viet Bees Events & Media Joint Stock Company	Trade receivables	647,827,069	999,613,120
	Advances to supplier	16,530,900	-
	Other receivables	100,000,000	100,000,000
	Trade payables	(3,229,397,403)	(3,767,238,843)
Sapphire Island Travel and Trading Investment Joint Stock Company	Other receivables	21,714,000	21,714,000
Vietravel Hue One Member Limited Company	Trade receivables	5,856,075,648	808,920,647
	Trade payables	(15,293,511,543)	(3,058,083,699)
	Advances from customer	(175,285,882)	-
World Transportation Services Joint Stock Company	Trade receivables	117,593,620	-
	Advances to supplier	146,496,276,591	99,513,659,847
	Other receivables	8,885,468,000	-
	Trade payables	(6,696,870,420)	(3,292,168,973)
Cultural Development & Import - Export Joint Stock Company	Trade receivables	149,376,500	149,376,500
	Advances to supplier	905,182,220	846,302,753
	Other receivables	2,535,264,000	100,000,000
	Trade payables	(132,532,622)	-
Viet Nam Travel and Marketing Transports Co., Ltd.	Trade receivables	543,070,107	561,193,015
	Other receivables	5,966,897,430	5,376,737,639
Vietravel Development and Investment Joint Stock Company	Trade receivables	-	24,130,022
	Other receivables	9,995,181,186	8,035,440,169
	Advances from customer	(38,323,051)	-
Viet India Travel Private Limited	Other receivables	1,469,230,216	980,417,424

Transactions and balances with other related parties (continued)

The balances of receivables/ (payables) with other related parties (continued)

Related parties	Transactions	**30/06/2026** VND	**01/01/2026** VND
Viecoms Services Trading Joint Stock Company	Advances to supplier	570,897,725	467,993,701
	Other receivables	8,049,000	102,904,024
Vietravel Corporation Joint Stock Company	Receivables from investment transfer	-	72,904,986,657
	Other receivables	332,524,693,422	562,142,026,607
Viet Nam Sai Gon Travel Joint Stock Company	Other receivables	484,793,521	331,623,006
	Trade payables	(2,199,000,000)	(2,199,000,000)
Sai Gon International Travel and Tourist Services Company Limited	Other receivables	519,256,700	517,407,700
	Trade payables	(40,000,000)	(40,000,000)
	Other payables	(1,287,722,690)	(1,334,409,690)
Vietnam Tennis Federation	Trade receivables	2,100,000	-
	Advances to supplier	500,000,000	1,000,000,000
Vietnam Cuisine Culture Association	Advances to supplier	980,776,000	480,776,000

Guarantee commitment

Information about the Company guarantees to other related parties and other related parties guarantee to the Company is as follows:

- The Company guaranteed to World Transportation Services Joint Stock Company's loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tan Sai Gon Branch with a maximum guarantee value of VND 60,000,000,000;
- Vietravel Corporation Joint Stock Company guaranteed the Company's short-term loans at JSC Bank for Investment and Development of Vietnam – Transaction Center 2 (Note 5.17).

9.2 Comparative information

The effect of applying the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance providing guidance on the enterprise accounting system which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on the comparative figures in the interim combined financial statements is as follows:

	Code	**Figures before restatement as at 31/12/2025** VND	**Restatement** VND	**Figures after restatement as at 01/01/2026** VND	**Note**
Interim combined financial position statement					
Short-term loans receivables		44,225,189,240	(44,225,189,240)	-	(i)
Short-term held to maturity investments	123	17,629,691,649	44,225,189,240	61,854,880,889	(i)
Dividend payables	313	-	1,474,134,584	1,474,134,584	(ii)
Other short-term payables	320	96,040,470,344	(1,474,134,584)	94,566,335,760	(ii)

Comparative information (continued)

(i) Reclassify loans receivables into held to maturity investments.
(ii) Reclassify dividend payables from other short-term payables.

9.3 Events subsequent to the end of the accounting period

There have been no significant events occurring after the end of the accounting period which would require adjustments or disclosures to be made in the interim combined financial statements.

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL

HO QUOC BINH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Legal representative**
		Approved on 27 August 2026