

*Re: Explanation of changes  
in net profit Combined  
financial statements*

**To: - State Securities Commission  
- Hanoi Stock Exchange**

1. Company name: Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel
2. Stock code: VTR
3. Head office address: 190 Pasteur, Vo Thi Sau Ward, District 3, Ho Chi Minh City
4. Phone : (84-28) 38.228.898 Fax: (84-28) 38.299.142

Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Travel and Marketing Transports Joint Stock Company - Vietravel would like to explain the reason for the change of 5% or more in combined profit after tax in 2024 compared to the accumulated figure of Q4/2024 as follows:

(Unit: VND)

| No | Target                            | 2024           | The accumulated Q4 of 2024 | Difference       | % increase/ (decrease) |
|----|-----------------------------------|----------------|----------------------------|------------------|------------------------|
| 1  | Profit after corporate income tax | 41,319,337,943 | 52,879,288,971             | (11,559,951,028) | (21.86%)               |

Reason:

Compared to the accumulated figure of Q4/2024, the Company's profit after corporate income tax decreased by 21.86%. The main reason is due to the provision for doubtful debts and the reassessment of corporate income tax expenses payable during the year.

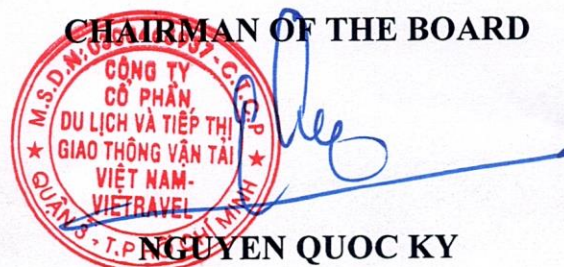
Through this official letter, Vietnam Travel and Marketing Transport Joint Stock Company – Vietravel respectfully explain to the State Securities Commission the reason for the change of 5% or more in combined profit after tax in 2024 compared to the accumulated figure of Q4/2024 as outlined above.

Best regards.

**Recipient:**

- As above
- Save office

**CHAIRMAN OF THE BOARD**



**NGUYEN QUOC KY**

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DONG NAI - BINH DUONG - CAN THO - LONG XUYEN - RACH GIA - PHU QUOC - CA MAU.

TRAVEL BOOKING OFFICES IN HCMC: CONG HOA - GO VAP - PHU MY HUNG.

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