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No: 553 / CV-VT / 2025

Re: Explanation of changes
 in net profit Consolidated
 Financial Statements

To: - State Securities Commission
 - Hanoi Stock Exchange

1. Company name: Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel.
2. Stock code: VTR
3. Head office address: 190 Pasteur, Vo Thi Sau Ward, District 3, Ho Chi Minh City
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Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1st, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Travel and Marketing Transports Joint Stock Company - Vietravel would like to explain the reason for the change of 5% or more in consolidated profit after tax in 2024 compared to the accumulated figure of Q4/2024 as follows:

(Unit: VND)

No	Target	2024	The accumulated Q4 of 2024	Difference	% increase/ (decrease)
1	Profit after corporate income tax	35,304,164,813	47,016,376,999	(11,712,212,186)	(24.91%)

Reason:

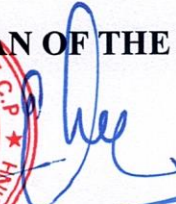
Compared to the accumulated figure of Q4/2024, the Company's profit after corporate income tax decreased by 24.91%. The main reason is due to the provision for doubtful debts and the reassessment of corporate income tax expenses payable during the year.

Through this official letter, Vietnam Travel and Marketing Transport Joint Stock Company – Vietravel respectfully explains to the State Securities Commission the reasons for the change of 5% or more in consolidated profit after tax in 2024 compared to the accumulated figure of Q4/2024 as outlined above.

Yours sincerely,

Recipient:

- As above
- Save office

CHAIRMAN OF THE BOARD

 NGUYEN QUOC KY

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