VIETRAVEL TOURISM JOINT STOCK COMPANY

INTERIM COMBINED FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

COMBINED BALANCE SHEET

As at 30 Jun 2026

	Code	Note	30-06-26 VND	01-01-26 VND
ASSETS				
CURRENT ASSETS	**100**		**2,058,041,181,451**	**2,083,720,808,472**
Cash and cash equivalents	**110**	5.1	**263,199,583,815**	**236,747,155,122**
Cash	111		253,199,583,815	221,067,155,122
Cash equivalents	112		10,000,000,000	15,680,000,000
Short-term financial investments	**120**	5.2.1	**10,515,434,050**	**61,854,880,889**
Held to maturity investments	123		10,515,434,050	17,629,691,649
Other short-term investments	125	5.2.2	-	44,225,189,240
Short-term receivables	**130**		**1,298,079,109,204**	**1,356,671,222,767**
Short-term trade receivables	131	5.2	450,132,911,411	384,465,964,330
Short-term advances to suppliers	132	5.3	421,620,036,935	280,829,180,726
Short-term borrowings receivables	135		550,820,511,852	814,299,677,531
Other short-term receivables	136	5.4.1	(124,494,350,994)	(122,923,599,820)
Inventories	**140**		**3,532,259,393**	**629,058,926**
Inventories	141	5.6	3,532,259,393	629,058,926
Other current assets	**160**		**482,714,794,989**	**427,818,490,768**
Short-term prepaid expenses	161	5.7.1	473,879,455,758	427,354,337,976
Value added tax deductibles	162	5.15	1,573,058,854	296,109,539
Taxes and other receivable from State	163	5.15	7,262,280,377	168,043,253
ASSETS			-	
NON-CURRENT ASSETS	**200**		**824,470,620,386**	**663,828,241,299**
Long-term receivables	**210**		**13,953,097,715**	**9,423,267,953**
Other long-term receivables	216	5.4.2	-	-
Fixed assets	**220**		**150,383,934,436**	**29,374,903,528**
Tangible fixed assets	221	5.8	140,574,076,440	18,692,916,996
Cost	222		328,428,022,060	203,375,497,442
Accumulated depreciation	223		(187,853,945,620)	(184,682,580,446)
Intangible fixed assets	227	5.9	9,809,857,996	10,681,986,532
Cost	228		41,735,314,384	41,735,314,384
Accumulated amortisation	229		(31,925,456,388)	(31,053,327,852)
Long-term assets in progress	**250**		**63,192,665,773**	**161,694,301,212**
Construction in progress	252	5.10	63,192,665,773	161,694,301,212
Long-term financial investments	**260**		**556,490,805,448**	**434,490,805,448**
Investment in subsidiary company	261	5.11	443,425,873,427	443,425,873,427
Investment in associates and JV	262	5.11	124,076,282,800	2,076,282,800
Other long-term investments	263		-	-
Provision for long-term investments	264	5.11	(11,011,350,779)	(11,011,350,779)
Other long-term assets	**270**		**40,450,117,014**	**28,844,963,158**
Long-term prepaid expenses	271	5.7.2	40,450,117,014	28,844,963,158
TOTAL ASSETS	**280**		**2,882,511,801,837**	**2,747,549,049,771**

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

COMBINED BALANCE SHEET

As at 30 Jun 2026

	Code	Note	30-06-26 VND	01-01-26 VND
RESOURCES			-	
LIABILITIES	**300**		**2,052,564,151,038**	**1,941,115,821,887**
Current liabilities	**310**		**1,945,197,359,454**	**1,844,637,766,600**
Short-term trade payables	311	5.12	564,138,622,342	650,593,443,895
Short-term advance from customers	312	5.13	537,660,112,546	345,436,247,064
Dividends and profits must be paid	313	5.14	1,186,623,834	-
Tax and payable to the State	314	5.15	11,701,102,802	26,738,504,174
Payable to employees	315		26,136,263,960	17,370,548,959
Short-term accrued expenses payable	316		20,037,573,489	-
Other short-term payables	320	5.16.1	114,260,108,490	96,040,470,344
Short-term loans and liabilities	321	5.17.1	668,024,620,405	706,537,260,578
Bonus and welfare funds	323		1,921,291,586	1,921,291,586
Long-term liabilities	**330**		**107,366,791,584**	**96,478,055,287**
Other long-term payables	338	5.15.2	1,078,900,000	1,115,700,000
Long-term loans and liabilities	339	5.16.2	106,287,891,584	95,362,355,287
RESOURCES			-	
OWNER'S EQUITY	**400**		**829,947,650,799**	**806,433,227,884**
Capital	**410**	5.17	**829,947,650,799**	**806,433,227,884**
Owners' invested equity	411		664,944,100,000	664,944,100,000
Ordinary shares with voting rights	411a		664,944,100,000	664,944,100,000
Surplus of stock capital	412		94,187,814,825	94,187,814,825
Treasury stocks	415		(6,180,498,800)	(6,180,498,800)
Development investment fund	418		23,004,331,874	23,004,331,874
Retained earnings	420		53,991,902,900	30,477,479,985
Accumulated retained earnings of previous year	420a		30,477,479,985	15,746,843,247
Retained earnings of this year	420b		23,514,422,915	14,730,636,738
TOTAL RESOURCES	**440**		**2,882,511,801,837**	**2,747,549,049,771**

M.S.D.N: 0300465937 - C.T.C.P. CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL THÀNH PHỐ HỒ CHÍ MINH

HỒ QUỐC BÌNH
Preparer

LA HUE
Chief Accountant

NGUYEN QUOC KY
Chairman

Ho Chi Minh City, 30 Jul 2026

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED INCOME STATEMENT

2nd quarter of the fiscal year ending 31 Dec 2026

	Code	Note	Quarter 02/2026	Quarter 02/2025	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Gross sales of merchandise and services	**01**		2,009,761,907,034	2,000,340,286,291	3,401,821,522,300	3,258,047,854,838
Less deduction	02		82,443,182	-	106,978,368	-
Net sales	**10**	6.1	2,009,679,463,852	2,000,340,286,291	3,401,714,543,932	3,258,047,854,838
Cost of sales	**11**	6.2	1,871,406,530,323	1,901,682,908,388	3,186,921,446,599	3,078,707,872,864
Gross profit/(loss)	**20**		138,272,933,529	98,657,377,903	214,793,097,333	179,339,981,974
Financial income	21	6.3	6,773,188,146	6,152,494,798	13,917,135,504	7,558,604,193
Financial expenses	22	6.4	20,315,662,567	29,817,747,755	32,941,548,389	39,024,290,395
In which: interest expenses	23		14,568,157,940	14,922,717,044	26,219,670,758	37,623,048,771
Selling expenses	25	6.5	16,479,829,723	9,807,158,689	28,212,092,457	20,388,438,555
General and administration expenses	26	6.6	73,207,392,608	67,220,926,193	148,904,585,828	122,649,267,274
Operating profit/(loss)	**30**		35,043,236,777	(2,035,959,936)	18,652,006,163	4,836,589,943
Other income	31	6.7	11,205,372,339	6,327,929,930	14,585,381,626	9,301,125,229
Other expenses	32	6.8	9,099,419,663	295,095,165	9,722,964,873	1,077,847,732
Other profit/(loss)	**40**		2,105,952,676	6,032,834,765	4,862,416,753	8,223,277,497
Profit/(loss) before tax	**50**		37,149,189,453	3,996,874,829	23,514,422,916	13,059,867,440
Current corporate income tax expense	51	5.15	-	795,520,360	-	2,611,973,488
Deferred corporate income tax expense	52		-	-	-	-
Net profit/(loss) after tax	**60**		37,149,189,453	3,201,354,469	23,514,422,916	10,447,893,952

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL

HỒ QUỐC BÌNH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Chairman**
		Ho Chi Minh City, 30 Jul 2026

VIETRAVEL TOURISM JOINT STOCK COMPANY
190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM COMBINED CASH FLOW STATEMENT

(Direct method)

2nd quarter of the fiscal year ending 31 Dec 2026

	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
CASH FLOW FROM OPERATING ACTIVITIES				
Cash inflows from sales of goods, service provisions and other income	01		3,552,491,303,470	3,358,728,522,712
Cash outflows for suppliers	02		(2,994,052,051,904)	(3,439,641,779,744)
Cash outflows for employees	03		(107,127,244,228)	(89,599,884,166)
Interests paid	04		(26,219,670,758)	(37,623,048,771)
Corporate income tax paid	05	5.15	(12,910,799,415)	(19,652,944,249)
Other cash inflows	06		1,484,392,333,964	753,670,569,189
Other cash outflows	07		(1,689,735,350,270)	(779,624,075,888)
Net cash flows from operating activities	**20**		***206,838,520,859***	***(253,742,640,917)***
CASH FLOW FROM INVESTING ACTIVITIES				
Purchases and construction of fixed assets and other LT assets	21		(38,518,994,832)	(23,275,058,458)
Proceed from disposal of FA and other LT assets	22		-	-
Payment for loan, purchase of debt instrument	23		(35,500,000,000)	(71,300,000,000)
Proceeds from loans, sale of debt instrument	24		42,793,736,085	650,000,000
Investment in other entities	25		(122,000,000,000)	(1,294,380,000)
Proceeds from investment in other entities	26		-	484,500,000,000
Interest and dividends received	27		427,066,087	494,138,087
Net cash flow from investing activities	***30***		**(152,798,192,660)**	**389,774,699,629**
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	31		-	-
Payment of capital to owners	32		-	-
Proceeds from borrowings	33	5.17	1,115,219,298,842	1,216,893,566,308
Repayments of borrowings	34	5.17	(1,142,806,402,718)	(1,263,196,184,274)
Payment of finance lease liabilities	35		-	-
Dividends paid	36		(795,630)	-
Net cash flow from financing activities	***40***		***(27,587,899,506)***	***(46,302,617,966)***
Net cash fow during the period	**50**		***26,452,428,693***	***89,729,440,746***
CASH AND CASH EQUIVALENTS AT BEGINNING OF	**60**	5.1	***236,747,155,122***	***104,563,750,995***
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT THE END OF PE	**70**	5.1	**263,199,583,815**	**194,293,191,741**

CÔNG TY CỔ PHẦN DU LỊCH VIETRAVEL
M.S.D.N:0300465937 C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

HỒ QUỐC BÌNH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Chairman**

Ho Chi Minh City, 30 Jul 2026

These notes form an integral part of and should be read along with the accompanying interim combined financial statements,

1. GENERAL INFORMATION

1.1 Ownership

Vietravel Tourism Joint Stock Company (former name: Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel) (briefly called "the Company") is operating under the Enterprise Registration Certificate No, 0300465937 the first Certificate dated 27 September 2010, the 42th Amendment Certificate dated 29 April 2026 issued by the Ho Chi Minh City Department of Finance,

Charter capital:	VND 664,944,100,000 (Six hundred sixty-four billion nine hundred fourty four million one hundred thousand dong)
Par value of shares:	VND 10,000
Total number of shares:	66,494,410 shares
Stock code:	VTR
Stock exchange:	UPCoM

1.2 Trading

The Company operates in the trading and services fields,

1.3 Business lines

The Company's business activities are:
- Domestic and international tourism;
- Foreign exchange agent, Foreign currency receipt and payment services;
- Commercial advertising;
- Trading cell phone and sim card;
- Wholesale of other household products;
- Translation services;
- Loading and unloading agent; delivery and receipt of goods under the consignment of the owners; Shipping agent and brokerage, Airline ticket agent, Ship agent, Activities of sea-freight forwarders and air-cargo agents, Crating and packing services for transport;
- Motor vehicle lease;
- Study abroad consultancy;
- Passenger transport by cars, passenger transport under contracts by cars;
- Diving tour (water sports activities);
- Tourist transport;
- Hotel (hotel has to meet star rating system and does not operate at headquarters);
- Restaurants and mobile food services;
- Organization of conventions and trade shows (do not execute explosion effect; do not use explosive, chemistry as props for shows, events, movies);
- Activities of insurance agents;
- Retail of computers, peripheral devices, software and telecommunication equipment in specialized stores;
- Teaching foreign languages; Teaching computer science;
- Construction of residential buildings;
- Construction of non-residential buildings;
- College education (not operate at headquarters);
- University education (not operate at headquarters);

Business lines (continued)

- Direct supporting services for waterway transport;
- Supplying commercial services, travel, hotel, selling duty-free goods at airport; selling advertising on flight and on land; supplying ground-based commercial services; supplying passenger and cargo terminal services and other services at airport; services of spare part airplane support; other specific aviation services;
- Direct supporting services for road transport (except for trading car park, liquefaction of gas to transport);
- Postal activities;
- Courier activities;
- Trading of owned or rented property and land use rights;
- Real estate consultancy and brokerage and auctioning, land use right auctioning (except for legal consultancy);
- Creative, arts and entertainment activities (do not execute explosion effect; do not use explosive, chemistry as props for shows, events, movies at headquarters);
- Reservation service and assistant services related to tour promotion and organization;
- Data processing services and social network services;
- E-commerce services;
- Provision of food services based on contractual arrangements with the customers;
- The preparation and serving of beverages for immediate consumption of bars, karaoke, taverns; discotheques (with beverage serving predominant); beer parlors and pubs; coffee shops, fruit juice bars; mobile beverage vendors: sugar cane, smoothie, sweet soup, mobile beverage carts, etc, (except for bar activities and discotheques);
- Other food services;
- Wholesale of beverages;
- Wholesale of food products (not operate at headquarters);
- Retail of foodstuff in specialized stores (except for executing according to Decision No, 64/2009/QD-UBND dated 31/07/2009 and Decision No, 79/2009/QD-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City);
- Retail of beverages in specialized stores;
- Other amusement and recreation activities (except for amusement parks and theme parks); Activities of recreation parks, beaches, including renting of facilities such as bathhouses, lockers, chairs, umbrella poles, etc,; Operation of recreation transport facilities, e,g, marinas; Leasing of leisure equipment as an integral part of recreational facilities; Fairs and shows of a recreational nature; Operation of dance floors (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation); Operation of karaoke boxes (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation);
- Provision of temporary labor;
- Provision and management of migrant labor resources; Provision and management of domestic labor resources;
- Vocational training;
- Railway ticket agent;
- Commission agent, brokers and auction agent (except for real estate brokerage and asset auctioning);
- Postal services agent;
- Steam bath, massage, tanning, non-invasive cosmetic procedures (stomach flattening, body contouring, etc,) (enterprise can only do business since it fully meets the conditions prescribed by law and ensures maintenance of all that conditions during the process of business operation);
- General wholesale;
- Retail of books, newspapers, magazines and stationery in specialized stores;
- Retail of audio, video tapes and discs (including blank tapes and discs) in specialized stores;

Business lines (continued)

- Retail of gymnastic and sports equipment in specialized stores;
- Retail of games and toys in specialized stores;
- Retail of clothing, footwear, leather articles and imitation leather in specialized stores;
- Retail of other new commodities in specialized stores;
- Retail of food, foodstuffs, milk, dairy and egg products, weaning powder, cereal powder, functional foods, multivitamins (except for pharmaceuticals); sweetened soft drinks, with or without carbonate; natural mineral water or other bottled purified water; low alcoholic or non-alcoholic wine and beer, Retail of medical goods (Cotton, gauze, ambulance kits, syringes, etc,), cosmetics and toilet articles; household machines and equipment: blood pressure monitor, hearing aids, etc, Retail of souvenirs; electrical household appliances; furniture and the like, lighting equipment; Retail of phone cards; Retail of computers, peripheral devices, software and telecommunication equipment; audiovisual; stationery; games and toys (do not trade games and toys which are harmful to the personal development and health of children or to the security, order and safety of society); Retail of clocks, watches and eyeglasses, cameras and photographic materials, pet food; Retail of kitchenware; garden equipment; bathroom and washroom equipment, baby carriages, off-road dumping trucks, baby chair, feeding bottle, baby care equipment; pet equipment, Retail of carpets, rugs, wall and floor coverings, clothing, footwear, luggage, handbags, leather articles and imitation leather, Retail of sporting equipment (except for sport guns, rudimental weapons), Retail of cosmetics and toilet articles, porcelain, glass, clothing, footwear, household equipment (except for books, newspapers, magazines, tapes and discs, pharmaceuticals, gold, silver, precious stones), Retail of cloth, wool, fiber, sewing thread and other textile goods, stationery, clothing, footwear, leather articles and imitation leather, garment accessories (according to Decision No, 64/2009/QD-UBND dated 31/07/2009 and Decision No, 79/2009/QD-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City);
- Retail of food in specialized stores (according to Decision No, 64/2009/QD-UBND dated 31/07/2009 and Decision No, 79/2009/QD-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City); and
- Other uncategorized business assistant services (except for repossession services, parking fee collection services, activities of independent auctioneers, management, and public order activities at markets),

During the period, the Company's main business activities are domestic and international tourism, airline ticket agent,

1.4 Normal business and production cycle

Normal business and production cycle of the Company is not exceeding 12 months,

1.5 Structure of the Company

Subsidiaries

Company's name	Address	Main business activity	The rate of contributions	The rate of benefits	The proportion of voting rights
Indochina Heritage Travel Company Limited	350Beo, Preak Monivong Street, Bung Kenh Kon I Ward, Cham Ka Mon District, Phnom Penh City, Cambodia	Operate travel activities	100,00%	100,00%	100,00%
Sapphire Island Travel and Trading Investment Joint Stock Company	No, 53, 30/04 Street, Quarter 1, Phu Quoc Special Zone, An Giang Province, Vietnam	International and domestic tourism	51,00%	51,00%	51,00%

Company's name	Address	Main business activity	The rate of contributions	The rate of benefits	The proportion of voting rights
Vietravel Australia Pty, Ltd,	No, 294, Hampshire Street, Sunshine, Victoria 3020, Australia	International and domestic tourism	70,00%	70,00%	70,00%
An Incentives SARL	19 Damesme Street, 75013 Paris – 19 rue Damesme 75013 Paris, France	International and domestic tourism, tour operator activities, selling airline ticket, tourist transport	100,00%	100,00%	100,00%
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	No, 9191, Suite 220, Bolsa Avenue, Westminster City, California, U,S,A,	International and domestic tourism, airline ticket agent	100,00%	100,00%	100,00%
Viet Nam Travel and Marketing Transports Private Limited	Suite 08-08, Orchard Plaza, No, 150 Orchard Avenue, 238841 Singapore	International and domestic tourism, airline ticket agent	100,00%	100,00%	100,00%
Trip U Travel Service Limited Liability Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Trading tourism services, ecommerce services	100,00%	100,00%	100,00%
Viet Bees Events & Media Joint Stock Company	27-29 Huynh Van Gam Street, Tay Thanh Ward, Ho Chi Minh City, Vietnam	Organization of conventions and trade shows	83,67%	83,67%	83,67%
Vietravel Hue One Member Limited Company	07 Nguyen Hue Street, Thuan Hoa Ward, Hue City, Vietnam	International and domestic tourism	100,00%	100,00%	100,00%
Cultural Development & Import - Export Joint Stock Company	99A Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Selling books, stationery, office supplies and providing entrusted import services	98,72%	98,72%	98,72%
World Transportation Services Joint Stock Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Air ticket agent for airlines	92,50%	92,50%	92,50%

Joint ventures, associates

Company's name	Address	Main business activity	The rate of contributions	The rate of benefits	The proportion of voting rights
Viet Nam Travel and Marketing Transports Co,, Ltd,	752/2 Petch Kasem, 55/2 Alley, Lak Song Subdistrict, Bang Khae District, Bangkok Metropolis, Thailand	International and domestic tourism, airline ticket agent	49,00%	49,00%	49,00%
Vietravel Development and Investment Joint Stock Company	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	Doing business in real-estate, land use rights of owner, users or leased land	45,45%	45,45%	45,45%
Viet India Travel Private Limited	A-502, Urban Square, Golf, Course Extension Road, Sector 62, Gurgaon City, Haryana State, India	Tour operation; Reservation services and support services related to tour promotion and organization	51,00%	51,00%	51,00%
Horizon vision Investment JSC	28 Truong Chinh Quy Nhon Award, Gia Lai Province, Viet Nam	Hotels and similar accommodation services	32.73%	32.73%	32.73%

Dependent units of the Company

No,	Unit	Address
1	Vietravel Tourism Joint Stock Company – Ha Noi Branch	3 Hai Ba Trung Street, Cua Nam Ward, Hanoi City, Vietnam
2	Vietravel Tourism Joint Stock Company – Khanh Hoa Branch	100 Quang Trung Street, Nha Trang Ward, Khanh Hoa Province, Vietnam
3	Vietravel Tourism Joint Stock Company – Gia Lai Branch	28 Truong Chinh Street, Quy Nhon Ward, Gia Lai Province, Vietnam
4	Vietravel Tourism Joint Stock Company – Da Nang Branch	58 Pasteur Street, Hai Chau Ward, Da Nang City, Vietnam
5	Vietravel Tourism Joint Stock Company – Can Tho Branch	103 Tran Van Kheo Street, Cai Khe Ward, Can Tho City, Vietnam
6	Vietravel Tourism Joint Stock Company – Dong Nai Branch	242 30/4 Street, Tran Bien Ward, Dong Nai Province, Vietnam
7	Vietravel Tourism Joint Stock Company – Hai Phong Branch	4 Tran Hung Dao Street, Hong Bang Ward, Hai Phong City, Vietnam
8	Vietravel Tourism Joint Stock Company – Binh Duong Branch	317 Binh Duong Avenue, Thu Dau Mot Ward, Ho Chi Minh City
9	Vietravel Tourism Joint Stock Company – Phu Quoc Branch	53 30/4 Street, Quarter 1, Phu Quoc, An Giang Province, Vietnam
10	Branch of Vietravel Tourism Joint Stock Company – Asia Express Transports Services Enterprise	23B Truong Son Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam
11	Branch of Vietravel Tourism Joint Stock Company – Green Leaf Tourism Service Center	Tan Son Nhat International Airport, 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam

No,	Unit	Address
12	Branch of Vietravel Tourism Joint Stock Company – Study abroad, Investment and Immigration Consulting Center – SIIC	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
13	Vietravel Tourism Joint Stock Company – Long Xuyen Branch	01 Ly Tu Trong Street, Long Xuyen Ward, An Giang Province, Vietnam
14	Vietravel Tourism Joint Stock Company – Quang Ngai Branch	516 Quang Trung Street, Cam Thanh Ward, Quang Ngai Province, Vietnam
15	Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel – Branch of labor export in Ha Noi	Unit 502, 2 Tran Thanh Tong Street, Bach Mai Ward, Hanoi City, Vietnam
16	Vietravel Tourism Joint Stock Company – Vung Tau Branch	150 Truong Cong Dinh Street, Vung Tau Ward, Ho Chi Minh City, Vietnam
17	Vietravel Tourism Joint Stock Company – Nghe An Branch	201 Dang Thai Than Street, Thanh Vinh Ward, Nghe An Province, Vietnam
18	Vietravel Tourism Joint Stock Company – Ca Mau Branch	324 Phan Ngoc Hien Street, An Xuyen Ward, Ca Mau Province, Vietnam
19	Vietravel Tourism Joint Stock Company – Dak Lak Branch	58 Dien Bien Phu Street, Buon Ma Thuot Ward, Dak Lak Province, Vietnam
20	Vietravel Tourism Joint Stock Company – Quang Ninh Branch	House No, 18, 25/4 Street, Hong Gai Ward, Quang Ninh Province, Vietnam
21	Vietravel Tourism Joint Stock Company – An Giang Branch	328 Nguyen Trung Truc Street, Rach Gia Ward, An Giang Province, Vietnam
22	Vietravel Tourism Joint Stock Company – Lam Dong Branch	60Nguyen Chi Thanh Street, Xuan Huong - Da Lat Ward, Lam Dong Province, Vietnam
23	Vietravel Tourism Joint Stock Company – Thanh Hoa Branch	109 Duong Dinh Nghe Street, Hac Thanh Ward, Thanh Hoa Province, Vietnam
24	Vietnam Travel and Marketing Transports Joint Stock Company – Vietravel – Vietnam Human Resources Center	35 Tran Quoc Toan Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
25	Branch of Vietravel Tourism Joint Stock Company – Vietnam Tour Guide Operation Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
26	Branch of Vietravel Tourism Joint Stock Company - Trip U Travel Service Center	90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
27	Branch of Vietravel Tourism Joint Stock Company – Asia Express Transports Services Enterprise in Ha Noi	30 Yet Kieu Street, Cua Nam Ward, Hanoi City, Vietnam
28	Vietravel Tourism Joint Stock Company – Tay Ninh Branch	372 30/4 Street, Quarter 1, Tay Ninh Ward, Tay Ninh Province, Vietnam
29	Vietravel Vocational Training Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
30	Branch of Vietravel Tourism Joint Stock Company – Caravan Center	35 Tran Quoc Toan Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam 90A Nguyen Thi Minh Khai Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
31	Branch of Vietravel Tourism Joint Stock Company - Hue Plaza	01 Nguyen Hue Street, Thuan Hoa Ward, Hue City, Vietnam
32	Vietravel Tourism Joint Stock Company – Vinh Long Branch	155C Tran Đai Nghia Cluster 3, Phuoc Hau Ward, Vinh Long Province, Viet Nam

No,	Unit	Address
33	Branch of Vietravel Tourism Joint Stock Company – Northern FIT Center	3 Hai Ba Trung Street, Cua Nam Ward, Hanoi City, Vietnam
34	Branch of Vietravel Tourism Joint Stock Company – Northern MICE Center	37 Ngo Quyen Street, Cua Nam Ward, Hanoi City, Vietnam
35	Branch of Vietravel Tourism Joint Stock Company – Viet Nam MICE Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
36	Branch of Vietravel Tourism Joint Stock Company – Viet Nam FIT Center	190 Pasteur Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam

1.6 Comparative information in the interim combined financial statements

The figures in the interim Consolidated financial statements for the second quarter financial period ended 31 December 2026 are comparable to the prior period's corresponding figures,

1.7 Employees

As at 30 June 2026, the Company has 1.310 employees (31/12/2025: 1,163 employees),

2. THE FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING

2.1 Financial year

The financial year of the Company is from 01 January and ended 31 December annually,

2.2 Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND) due to the revenues and expenditures are made primarily by currency VND,

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1 Applied accounting documentation system

The Company applied Vietnamese Accounting Standards, Circular No, 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on enterprise accounting system, and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements,

3.2 Statement of compliance with Accounting Standards and Accounting System

The Board of Directors confirmed that it has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System in Circular No, and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements,

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of preparation the combined financial statements

The combined financial statements are prepared, except for cash flow information, under the accrual basis of accounting,

The dependent units have to organize separate accounting and dependent accounting, The combined financial statements of the Company shall be made on the basis of aggregate financial statements of the dependent units, Revenue and balances between dependent units are eliminated in preparing the combined financial statements,

4.2 Foreign currency transactions

Transactions in foreign currencies during the period have been translated at exchange rates ruling at the date of the transaction, At period-end, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates as announced at the balance sheet date,

Exchange rate differences incurred from transactions in foreign currencies during the period are recorded in financial income or financial expenses, Exchange rate differences incurred due to revaluation of accounts derived from foreign currencies at period-end are recorded net amount after offsetting gain and loss on exchange rate differences in financial income or financial expenses,

The principles for determining real exchange rate upon re-determining accounts derived from foreign currencies at the balance sheet date:

- For foreign currencies deposited in bank: buying exchange rates of the banks where the Company opens foreign currency accounts,
- For foreign currencies classified as other assets: buying exchange rates of Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (the bank where the Company regularly conducts transactions),
- For foreign currencies classified as liabilities: selling exchange rates of Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (the bank where the Company regularly conducts transactions),

4.3 Cash and cash equivalents

Cash comprises cash on hand, cash at banks (demand deposits) and cash in transit, Cash equivalents are short-term highly liquid investments with an original maturity of less than three months from the date of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the balance sheet date,

4.4 Investments

Held to maturity investments

Investments are classified as held to maturity when the Company has the intent and to be ability to hold to maturity, Held to maturity investments include term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments,

Held to maturity investments are initially recognized at cost including purchase price and the expenses related to the purchase of the investments, After initial recognition, these investments are recorded at their recoverable value, Interest income from held to maturity investments after the acquisition date is recognized in income statement on an estimate basis, Income before Company owns is deducted into the cost at acquisition,

When there is evidence surely about a part or all the investment may be not recoverable and having damage can be measured reliably, the loss is recognized in financial expenses in the period and reduced direct investment values,

Other short-term investments

Other short-term investments are short-term loans, determined at cost less provisions for doubtful receivables. Provisions for doubtful receivables on short-term loans are established based on the projected level of potential losses,

Investments in Subsidiaries, Joint-ventures and Associates

Subsidiaries

Subsidiaries are controlled by the Company, Control is obtained when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise,

Joint venture

The joint venture is an enterprise established based on a contractual agreement which the Company and the parties involved in the implementation of economic on the basis of jointly controlled, At the control is meant to be making strategic decisions regarding policy and the financial of the joint venture must have the consent of the parties to the joint venture,

Associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture, Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies,

Investments in subsidiaries and associates are initially recognized at initial cost, including purchase price or capital contributions plus costs directly attributable to the acquisition, In the case of investment in non-monetary assets, the cost of the investment is recognized at the fair value of non-monetary assets at rise,

Dividends and profits from previous periods of the investments before purchase are accounted for the decrease in value of the investments, Dividends and profits of the following period are after purchase is recognized in revenue, Dividends received by shares are only followed by the number of share increases without recognizing the value of shares/and recorded at face value,

Provision for diminution in value of long-term investments in subsidiaries, joint ventures and associates are made when a subsidiary, joint venture and associate get loss at the level of appropriation equivalent to the difference between on subsidiaries, joint ventures, associates' actual investment capital at economic organization and actual equity capital of economic organization multiplying the capital contribution rate of the Company in comparison within subsidiaries, joint ventures, associates actual investment capital at economic organization, If the subsidiaries, joint ventures and associates are the object up to present the consolidated financial statements, the basis for determining loss is the consolidated financial statements,

The increase or decrease in provision for diminution in value of long-term investments of subsidiaries, associates have recorded at the closing day, and is recognized in the financial expenses,

Investments in equity instrument of other companies

Investments in equity instrument of other companies include investments which the Company have no control, co-control or significant influence on the investee,

Investments in equity instrument of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment, Dividends and profits from previous periods of the investments before being purchased are accounted for the decrease in value of the investments, Dividends and profits of the following year are after being purchased is recognized in revenue, Dividends which are received by shares are only followed up by the number of shares increase and recorded at face value,

Provision for diminution in value of investments in equity of other companies is appropriated as follows:

- For investments in listed shares or the fair value of the investments is determined reliably, the provision is based on the market value of shares,
- For investments have not determined the fair value at the time of reporting, the provision is made based on the loss of the investment at the rate equal to the difference between actual capital companies in other companies and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise,

The increase or decrease in provision for diminution in value of long-term investments is recorded at the closing day and is recognized in the financial expenses,

4.5 Receivables

Receivables are stated at cost less provision for doubtful debts,

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase-sale between the Company and buyer (an independent unit against the Company), including receivables from sale of exported goods given by the trustor through the trustee,
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions,

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date, Increases and decreases to the provision balance are recognised as general and administration expenses in the income statement at the balance sheet date,

4.6 Inventories

Inventories are presented at lower of cost and net realizable value,

The cost of goods includes all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition,

Net realizable value represents the estimated selling price of inventory during normal production and business less the estimated costs to completion and the estimated costs necessary to consume them,

Cost of inventories is determined on weighted average method and the perpetual method is used to record inventories,

Provision for impairment of inventories is made for each inventory with a cost greater than the net value realizable, Increase or decrease in the balance of provision for impairment of inventories should be set aside at the financial period end and is recognized in cost of goods sold,

4.7 Pending Costs

Pending Costs are used for record expenses actually incurred but they are related to the operating output of many accounting periods, Prepaid expenses of the Company include:

Tour expenses

Tour expenses include prepaid expenses related to pending tours,

Tools and supplies expenses

Tools and supplies have been put into use are amortized to expenses under the straight-line method to time allocation not exceeding 36 months,

4.8 Operating lease assets

Leases are classified as operating leases if the risks and benefits associated with ownership of assets belonging to the lessor, Lease operating expenses are reflected as expenses under the straight-line method over the lease time, regardless of the method of rental payment,

4.9 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation,

The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use, The costs incurred after the initial recognition are only recorded as capitalised on fixed assets if these costs will undoubtedly lead to economic benefits in the future due to the use of these assets, The costs incurred which aren't satisfied with these conditions are recognized as the cost of production and business in period,

When tangible fixed assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement,

Depreciation of tangible fixed assets is calculated on straight-line method over the estimated useful life of these assets, which are as follows:

Assets	Time of depreciation (years)
Buildings and structure	10 – 50
Machinery and equipment	03 – 07
Vehicles	05 – 07
Office equipment	03 – 07
Other fixed assets	04 – 07

4.10 Intangible fixed assets

Land use rights

Land use rights reflect all the actual expenses related to the used land such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc, Land use rights are not determined deadline is not amortized,

Patent

Initial costs of patent acquired from the third parties include purchasing cost, non-refundable tax on purchase and registration fee, Patent is amortised on straight-line method within 04 years,

Computer software

The purchase price of the new software, which is not an integral part of the related hardware, is capitalized and recognized as an intangible fixed asset, Cost of software is amortised on straight-line method from 04 to 08 years,

Other intangible fixed assets

Other intangible fixed assets are tenancy rights and domain, The cost of tenancy rights and domain includes all costs incurred in bringing the tenancy right and domain to their present condition, Cost of tenancy right and domain is amortised on straight-line method from 05 to 25 years,

4.11 Construction in progress

Construction in progress presents the cost of unfinished construction, machinery which is being installed for production, lease, and management purposes, as well as the cost of repairment of fixed assets, Construction in progress is stated at cost and no depreciation is made on it,

4.12 Accounts payables and accrued expenses

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which relate to receiving the goods and services, Accrued expenses are recorded based on reasonable estimates payment,

The classification of liabilities is Dividends must be paid, payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Dividends are payable based on the after-tax profits of a fiscal year distributed to shareholders at a specified time. Dividend payments are made according to resolutions passed by the General Meeting of Shareholders.
- Trade payables reflect the nature of the payables arising from commercial transactions with the purchase of goods, services, property between the Company and an independent seller, including payable when imported through a trustee,
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals,
- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions,

4.13 Capital

Owner's equity

Capital is recorded according to the amount actually invested by the shareholders,

Surplus of stock capital

Surplus of stock capital is recorded at the difference between the issuance price and the face value upon the initial issuance, additional issuance or the difference between re-issuance price and the net book value of treasury shares, Direct expenses related to additional issuance and re-issuance of treasury shares are recorded as a decrease in surplus of stock capital,

Shares repurchased from oneself

When acquiring shares issued by the Company, payables including expenses related to the transaction are recorded as treasury shares and are reflected as a deduction in equity, When reissued, the difference between the price of re-release and the book value of treasury shares are recorded in the item "Surplus of stock capital",

4.14 Revenue

Revenue from the sale of goods

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably, When contracts define that buyers are entitled to return products, goods purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably,

Revenue from sales of service rendered

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably, In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period, The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably, When contracts define that buyers are entitled to return services purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return provided services;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably,

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period,

Dividends and profits received

Dividends and profit shared are recognized when the Company receives notice of dividends or profit from the capital contribution,

4.15 Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the borrowings, Borrowing costs are recognized as expenses when incurred,

4.16 Corporate income tax

Current income tax

Current income tax is the tax amount calculated on assessable income, Assessable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred,

4.17 Financial instrument

Financial assets

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition, Financial assets of the Company include cash and cash equivalents, investments, trade receivables, other receivables, listed and unlisted financial instruments,

At the time of initial recognition, financial assets are determined at cost plus any costs directly acquisition, issuance of such financial assets,

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition, Financial liabilities of the Company include loans and borrowings, trade payables and other payables,

At the time of initial recognition, except liabilities related to finance lease purchase and convertible bonds are recognized at amortized cost, financial liabilities are determined at cost less costs directly issuance of such financial liabilities,

Amortization is measured at the initial recognition of the financial liabilities less any principal repayments, plus or minus any accumulated amortizations calculated using the effective interest method of the difference between initial recognition and maturity, less any deductions (directly or through the use of an allowance account) for impairment or irrevocable,

The effective interest method is a method that calculates the amortized value of one or a group of financial liabilities and allocates interest income or interest expenses in the relevant year, The effective interest rate is the rate that discounts the estimated future cash flows to be paid or received over the expected life of the financial instrument or, if necessary, back to its present carrying amount of net financial liabilities,

Equity instruments

Equity instrument is a contract that demonstrates a residual interest in the assets of the Company after deducting all obligations,

Offsetting of financial instruments

The financial assets and financial liabilities are offset and the net amount is presented on the balance sheet, and if only the Company:
- Has the legal right to offset the values were recognized; and
- To offset on a basis or to realize the asset and pay the liability simultaneously,

4.18 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, Parties are also considered to be related if they are subject to common control or common significant influence,

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form,

The following parties are known as the Company's related parties:

Related party	Location	Relationship
Vietravel Corporation Joint Stock Company	Vietnam	Major shareholder
Indochina Heritage Travel Company Limited	Cambodia	Subsidiary
Vietravel Australia Pty, Ltd,	Australia	Subsidiary
An Incentives SARL	France	Subsidiary
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	United States of America	Subsidiary
Viet Nam Travel and Marketing Transports Private Limited	Singapore	Subsidiary
Trip U Travel Service Limited Liability Company	Vietnam	Subsidiary
Viet Bees Events & Media Joint Stock Company	Vietnam	Subsidiary
Sapphire Island Travel and Trading Investment Joint	Vietnam	Subsidiary

Related party	Location	Relationship
Stock Company		
Vietravel Hue One Member Limited Company	Vietnam	Subsidiary
Cultural Development & Import - Export Joint Stock Company	Vietnam	Subsidiary
World Transportation Services Joint Stock Company	Vietnam	Subsidiary
Horizon Vision Investment Joint Stock Company	Vietnam	Associate
Viet Nam Travel and Marketing Transports Co,, Ltd,	Thailand	Associate
Vietravel Development and Investment Joint Stock Company	Vietnam	Associate
Viet India Travel Private Limited	India	Joint venture
Viecoms Services Trading Joint Stock Company	Vietnam	Having the same shareholder
The Board of Management, the Board of Directors		Key management members

5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM COMBINED BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand – VND	11.419.301.181	13,823,796,264
Cash in banks – VND	223.507.683.675	204,509,211,113
Cash in banks – foreign currencies	18.272.598.959	2,734,147,745
Term deposits not exceeding 3 months – VND	10.000.000.000	15,680,000,000
	263.199.583.815	**236,747,155,122**

5.2 Financial investments

5.2.1 Short-term financial investments

	30/06/2026		01/01/2026	
	Amount VND	Book value VND	Amount VND	Book value VND
Term deposits not exceeding 12 months				
Vietnam JSC Bank for Industry and Trade	-	-	8,890,000,000	8,890,000,000
JSC Bank for Investment and Development of Vietnam	10.515.434.050	10.515.434.050	8,689,691,649	8,689,691,649
Military Commercial Joint Stock Bank	-	-	50,000,000	50,000,000
	10.515.434.050	**10.515.434.050**	**17,629,691,649**	**17,629,691,649**

5.2.2 Other short-term investments

		30/06/2026		01/01/2026	
		Amount VND	Provision VND	Amount VND	Provision VND
Receivables from other organizations and individuals					
Viet Nam Travel Airlines Joint Stock Company	(*)	-	-	44,225,189,240	-
		-	**-**	**44,225,189,240**	**-**

5.2.3 Long-term financial investments

	30/06/2026 Cost VND	Provision VND	Fair value VND	01/01/2026 Cost VND	Provision VND	Fair value VND
Investment in subsidiaries						
Indochina Heritage Travel Company Limited	3,734,263,753	(1,029,549,162)	(*)	3,734,263,753	(1,029,549,162)	(*)
Vietravel Australia Pty, Ltd,	1,171,800,000	-	(*)	1,171,800,000	-	(*)
Sai Gon City Travel & Tours LLC,	-	-	-	-	-	-
An Incentives SARL	6,092,380,000	(128,177,941)	(*)	6,092,380,000	(128,177,941)	(*)
Viet Nam Travel and Marketing Transports Private Limited	4,078,105,674	(1,685,429,000)	(*)	4,078,105,674	(1,685,429,000)	(*)
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	682,500,000	(682,500,000)	(*)	682,500,000	(682,500,000)	(*)
Viet Bees Events & Media Joint Stock Company	12,550,000,000	(6,950,299.725)	(*)	12,550,000,000	(6,950,168,483)	(*)
Sapphire Island Travel and Trading Investment Joint Stock Company	562,500,000	(55.938.610)	(*)	562,500,000	(56.069.852)	(*)
Cultural Development & Import - Export Joint Stock Company	296,797,800,000	-	(*)	296,797,800,000	-	(*)
World Transportation Services Joint Stock Company	117,756,524,000	-	(*)	117,756,524,000	-	(*)
Vietravel Development and Investment One Member Company Limited (**)	50,000,000,000	-	-	-	-	-
Trip U Travel Service Limited Liability Company	-	-	-	-	-	-
Vietravel Hue One Member Limited Company	-	-	-	-	-	-
	443,425,873,427	**(10,531,894,438)**		**443,425,873,427**	**(10,531,894,438)**	
Investment in joint ventures, associates						
Viet Nam Travel and Marketing Transports Co,, Ltd,	781,902,800	(479,456,341)	(*)	781,902,800	(479,456,341)	(*)
Vietravel Investment and Development Joint Stock Company	50,000,000,000	-	(*)	-	-	-
Viet India Travel Private Limited	1,294,380,000	-	(*)	1,294,380,000	-	-
Horizon Vision Investment Joint Stock Company	72,000,000,000	-	(*)			
	124,076,282,800	**(479,456,341)**		**2,076,282,800**	**(479,456,341)**	
Total	**567,502,156,227**	**(11,011,350,779)**		**445,502,156,227**	**(11,011,350,779)**	

Long-term financial investments (continued)

(*) As at this report's date, the Company has not determined the fair value of the investments yet because there is no specific guidance on determining fair value,

(**) Vietravel Development and Investment One Member Company Limited was dissolved on 08 January 2025,

The situation of capital contributions to subsidiaries, joint ventures, associates, investments in other entities

Company's name	Enterprise Registration Certificate/ Certificate of Investment Registration Abroad	Charter capital/ Capital according to Certificate of Investment Registration Abroad	As at 30/06/2026 Number of shares/ Charter capital held by the Company	Ratio %
Indochina Heritage Travel Company Limited	No, 441/BKH-DTRNN dated 10 May 2011 issued by Ministry of Planning and Investment	390,000,00 USD equivalent to VND 7,605,000,000	165,968,00 USD equivalent to VND 3,734,263,753	42.56
Vietravel Australia Pty, Ltd,	No, 201600182 dated 03 August 2016 issued by Ministry of Planning and Investment	100,000,00 AUD equivalent to VND 1,720,000,000	70,000,00 AUD equivalent to VND 1,171,800,000	70.00
An Incentives SARL	No, 201600198 dated 01 September 2016 issued by Ministry of Planning and Investment	280,000,00 EUR equivalent to VND 6,944,000,000	250,000 EUR equivalent to VND 6,092,380,000	89.29
Viet Nam Travel and Marketing Transports Private Limited	No, 201600186 dated 08 August 2016 issued by Ministry of Planning and Investment	249,838 SGD equivalent to VND 4,103,796,515	249,838 SGD equivalent to VND 4,078,105,674	100.00
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	No, 201600163 dated 07 July 2016 issued by Ministry of Planning and Investment	30,000,00 USD equivalent to VND 670,000,000	30,000,00 USD equivalent to VND 682,500,000	100.00
Viet Bees Events & Media Joint Stock Company	No, 0317141987 the first Certificate dated 26 January 2022 issued by the Ho Chi Minh City Planning and Investment Department	15,000,000,000 VND	255,000 shares	83.67
Sapphire Island Travel and Trading Investment Joint Stock Company	No, 1702044225 dated 12 April 2016 issued by the Planning and Investment Department of Kien Giang Province	4,000,000,000 VND	56,250 shares	14.06
Cultural Development & Import - Export Joint Stock Company	No, 0300444623 the 10th Amendment dated 23 September 2022 issued by the Ho Chi Minh City Planning and Investment Department	77.088,000,000 VND	7.610.200 shares	98.72
World Transportation Services Joint Stock Company	No, 0312821837 the 9th Amendment dated 21 October 2024 issued by the Ho Chi Minh City Planning and Investment Department	46,433,800,000 VND	4,295,135 shares	92.50
Trip U Travel Service Limited Liability Company	No, 0316039109 the first Certificate dated 26 November 2019 issued by the Ho Chi Minh City Planning and Investment Department	30,000,000,000 VND	-	-

Company's name	Enterprise Registration Certificate/ Certificate of Investment Registration Abroad	Charter capital/ Capital according to Certificate of Investment Registration Abroad	As at 30/06/2026 Number of shares/ Charter capital held by the Company	Ratio %
Vietravel Hue One Member Limited Company	No, 3301712013 the 7th Amendment dated 11 June 2025 issued by the Planning and Investment Department of Thua Thien Hue Province	20,000,000,000 VND	-	-
Viet Nam Travel and Marketing Transports Co,, Ltd,	No, 201900655 dated 13 May 2019 issued by Ministry of Planning and Investment		980,000,00 THB equivalent to 781,902,800 VND	49.00
Horizon Vision investment Joint Stock Company	No, 4101683494 the first Certificate dated 12 February 2026 issued by the Gia Lai Provincial Department of Finance.	220,000,000,000 VND	7,200,000 shares	32.73
Vietravel Development and Investment Joint Stock Company	No, 0317348639 the first Certificate dated 21 June 2022 issued by the Ho Chi Minh City Planning and Investment Department	110,000,000,000 VND	VND 50,000,000,000	45.45
Viet India Travel Private Limited	No, 202401324 dated 30 September 2024 issued by Ministry of Planning and Investment	100,000,00 USD	51,000,00 USD	51.00

Long-term financial investments (continued)

Capital commitments of the Company which have not been implemented at period-end:

	Charter capital of the entity receiving capital	Capital commitments	Ratio	Capital contribution of the Company	
				Contributed capital as at 30/06/2026	Uncontributed capital as at 30/06/2026
			%		
Indochina Heritage Travel Company Limited	390,000,00 USD	390,000,00 USD	100,00	165,968,00 USD	224,032,00 USD
An Incentives SARL	280,000,00 EUR	280,000,00 EUR	100,00	250,000,00 EUR	30,000,00 EUR
Sapphire Island Travel and Trading Investment Joint Stock Company	4,000,000,000	2,040,000,000	51,00	VND 562,500,000	1,477,500,000
Trip U Travel Service Limited Liability Company	VND 30,000,000,000	VND 30,000,000,000	100,00	-	VND 30,000,000,000
Vietravel Hue One Member Limited Company	VND 20,000,000,000	VND 20,000,000,000	100,00	-	VND 20,000,000,000
Horizon Vision Investment Joint Stock Company	VND 220,000,000,000	VND 72,000,000,000	90,00	VND 72,000,000,000	-
Vietravel Development and Investment Joint Stock Company	VND 110,000,000,000 VND	VND 50,000,000,000 VND	45,45	VND 50,000,000,000 VND	-

Movements in provision for long-term investments are as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Opening balance	11,011,350,779	182,152,119,075
Provision for contingency	-	
Reversal in period	-	(17.461.202.854)
Closing balance	**11,011,350,779**	**164.690.916.221**

5.3 Short-term trade receivables

	30/06/2026 VND	01/01/2026 VND
Receivables from related parties		
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	33.411.491.768	23,917,144,317
Vietravel Hue One Member Limited Company	5.856.075.648	808,920,647
Viet Nam Travel and Marketing Transports Co., Ltd.	543.070.107	561,193,015
Viet Bees Events & Media Joint Stock Company	647.827.069	999,613,120
An Incentives SARL	2.725.000.799	1,372,366,106
Vietravel Australia Pty, Ltd,	-	1,461,481,548
Cultural Development & Import - Export Joint Stock Company	149.376.500	149,376,500
Indochina Heritage Travel Company Limited	-	-
Vietravel Development and Investment Joint Stock Company	-	24,130,022
Viet Nam Travel and Marketing Transports Private Limited	16.613.908	16,613,908
World Transportation Services Joint Stock Company	118.241.620	-
Receivables from other customers		
Other customers	406.665.213.992	355,155,125,147

	450.132.911.411	**384,465,964,330**

5.4 Short-term advances to suppliers

	30/06/2026 VND	01/01/2026 VND
Advances to related parties		
World Transportation Services Joint Stock Company	150.657.998.280	99,513,659,847
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	143.750.880	3,956,550,000
An Incentives SARL	4.285.234.788	1,265,891,328
Cultural Development & Import - Export Joint Stock Company	905.182.220	846,302,753
Viecoms Services Trading Joint Stock Company	570.897.725	467,993,701
Vietravel Hue One Member Limited Company	-	-
Trip U Travel Service Limited Liability Company	2.747.630	2,747,630
Viet Bees Events & Media Joint Stock Company	16.530.900	
Indochina Heritage Travel Company Limited	190.385.395	-
Advances to other suppliers		
Viet Nam Travel Airlines Joint Stock Company	-	-
Other suppliers	246.847.309.117	174,776,035,467
	421.620.036.935	**280,829,180,726**

5.5 Other short-term, long-term receivables

5.5.1 Other short-term receivables

	30/06/2026 Amount VND	30/06/2026 Provision VND	01/01/2026 Amount VND	01/01/2026 Provision VND
Receivables from related parties				
Indochina Heritage Travel Company Limited – pay-on-behalf	4,336,818,021	-	4,312,828,725	-
Viet Nam Travel and Marketing Transports Private Limited – pay-on-behalf	2,481,195,491	-	2,481,195,491	-
Viet Nam Travel and Marketing Transports Co,, Ltd, – pay-on-behalf	5,966,897.430	-	5,376,737,639	-
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel – other receivables	4,069,042,254	-	4,069,042,254	-
Trip U Travel Service Limited Liability Company – other receivables	2.061.497.083	-	3,225,315,186	-
Viet Bees Events & Media Joint Stock Company – pay-on-behalf	100,000,000	-	100,000,000	-
Sapphire Island Travel and Trading Investment Joint Stock Company – pay-on-behalf	21,714,000	-	21,714,000	-
World Transportation Services Joint Stock Company – pay-on-behalf and others	8.657.538.260	-	-	-
Cultural Development & Import - Export Joint Stock Company – pay-on-behalf	100,000,000	-	100,000,000	-
Viecoms Services Trading Joint Stock Company – pay-on-behalf	8,049,000	-	102,904,024	-
Viet India Travel Private Limited – other receivables	1,469.230.216	-	980,417,424	-
Vietravel Development and Investment Joint	9,995.181.186	-	8,035,440,169	-

	30/06/2026 Amount VND	30/06/2026 Provision VND	01/01/2026 Amount VND	01/01/2026 Provision VND
Stock Company - pay-on-behalf				
Vietravel Corporation Joint Stock Company *	332.524.693.422	(96,392,000,000)	635,047,013,264	(96,392,000,000)
Remuneration of the Board of Management	2,748,000,000	-	1,918,500,000	-
Receivables from other organizations and individuals				
Interest income of loans	-	-	6,612,091,670	-
Pending VAT declaration	12.539.904.129	-	5,757,985,847	-
Advances to employees	91.024.746.288	-	79,544,920,871	-
Short-term deposits	2,407,861,257	-	2,407,861,257	-
Other receivables	70,308,143,815	(5,247.790.807)	54,205,709,710	(5,247,790,807)
	550.820.511.852	**(101,639.790.807)**	**814,299,677,531**	**(101,639,790,807)**

5.5.2 Other long-term receivables

	30/06/2026 Amount VND	30/06/2026 Provision VND	01/01/2026 Amount VND	01/01/2026 Provision VND
Global Petro Commercial One Member Limited Bank - Asset Management Company Limited – office rental deposit	2,252,250,000	-	2,252,250,000	-
The Planning and Investment Department of Thua Thien Hue Province – deposit for implementation of investment project	-	-	2,700,000,000	-
Other deposits	4.600.847.715	-	4,471,017,953	-
Other Long-term Receivables	7.100.000.000			
	13.953.097.715	-	**9,423,267,953**	-

5.6 Provision for doubtful short-term debts

	30/06/2026 Overdue	30/06/2026 Cost VND	30/06/2026 Provision VND	01/01/2026 Overdue	01/01/2026 Cost VND	01/01/2026 Provision VND
Trade receivables						
Other customers		13,958,375,834	(13,899,051,234)		12,756,136,770	(12,696,812,170)
Other receivables						
Vietravel Corporation Joint Stock Company	Over 6 months	340,611,953,476	(96,392,000,000)		340,611,953,476	(96,392,000,000)
Others		5,043,780,766	(5,043,780,766)		5,247,790,807	(5,247,790,807)
Advances to suppliers						
Other suppliers		9.412.876.959	(9.159.518.994)		8,840,354,808	(8,586,996,843)
		369.026.987.035	**(124.494.350.994)**		**367,456,235,861**	**(122,923,599,820)**

Movements in provision for doubtful short-term debts are as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Opening balance	122,923,599,820	16,649,880,961
Provision/ (reversal) in period	-	-
Written-off	(204,010,041)	-
Appropriation during the period	1,774.761.215	-
Closing balance	**124.494.350.994**	**16,649,880,961**

5.7 Inventories

	30/06/2026 Cost VND	30/06/2026 Provision VND	01/01/2026 Cost VND	01/01/2026 Provision VND
Merchandise	3.532.259.393	-	629,058,926	-
	3.532.259.393	**-**	**629,058,926**	**-**

5.8 Short-term, long-term deferred expenses

5.8.1 Short-term deferred expenses

	30/06/2026 VND	01/01/2026 VND
Tour expenses	418.426.822.083	395,011,050,124
Tools and supplies expenses	7.885.410.551	2,568,217,401
Other expenses	47.567.223.124	29,775,070,451
	473.879.455.758	**427,354,337,976**

5.8.2 Long-term deferred expenses

	30/06/2026 VND	01/01/2026 VND
Tools and supplies expenses	10.276.142.333	4,982,945,976
Other expenses	30.173.974.681	23,862,017,182
	40.450.117.014	**28,844,963,158**

5.9 Increase/ Decrease of tangible fixed assets

	Buildings, Structures VND	Machinery, equipment VND	Vehicles VND	Office equipment VND	Other tangible fixed assets VND	Total VND
Cost						
As at 01/01/2026	17,989,088,651	5,841,874,814	151,178,083,306	26,941,044,820	1,425,405,851	203,375,497,442
Decreased in the period	-	-	-	-	-	-
Increase in the period	123.779.708.255	210.256.363	-	566.560.000	496.000.000	125.052.524.618
As at 30/06/2026	**141.768.796.906**	**6.052.131.177**	**151,178,083,306**	**27.507.604.820**	**1.921.405.851**	**328.428.022.060**
Accumulated depreciation						
As at 01/01/2026	17,799,347,327	5,639,943,777	135,866,676,427	23,951,207,064	1,425,405,851	184,682,580,446
Decreased in the period	-	-	-	-	-	-
Charge for the period	1.285.778.233	15.424.823	1.101.951.144	768.210.974	-	3.171.365.174
As at 30/06/2026	**19.085.125.560**	**5.655.368.600**	**136.968.627.571**	**24.719.418.038**	**1,425,405,851**	**187.853.945.620**
Net book value						
As at 01/01/2026	189,741,324	201,931,037	15,311,406,879	2,989,837,756	-	18,692,916,996
As at 30/06/2026	**122.683.671.346**	**396.762.577**	**14.209.455.735**	**2.788.186.782**	**496.000.000-**	**140.574.076.440**

5.10 Increase/ Decrease of intangible fixed assets

	Land use rights VND	Copyrights, patents VND	Trademarks, trade names VND	Computer software VND	Other intangible fixed assets VND	Total VND
Cost						
As at 01/01/2026	6,974,774,000	405,799,750	139,140,000	24,318,156,182	9,897,444,452	41,735,314,384
Increase in the period	-	-	-	-	-	-
As at 30/06/2026	**6,974,774,000**	**405,799,750**	**139,140,000**	**24,318,156,182**	**9,897,444,452**	**41,735,314,384**
Accumulated depreciation						
As at 01/01/2026	-	405,799,750	139,140,000	21,866,579,077	8,641,809,025	31,053,327,852
Charge for the period	-	-	-	623.487.696	248.640.840	872.128.536
As at 30/06/2026	**-**	**405,799,750**	**139,140,000**	**22.490.066.773**	**8.890.449.865**	**31.925.456.388**
Net book value						
As at 01/01/2026	6,974,774,000	-	-	2,451,577,105	1,255,635,427	10,681,986,532
As at 30/06/2026	**6,974,774,000**	**-**	**-**	**1.828.089.409**	**1.006.994.587**	**9.809.857.996**

5.11 Construction in progress

	As at 01/01/2026 VND	Increase in period VND	Transfer to fixed assets VND	Other decreases VND	As at 30/06/2026 VND
Construction in progress					
• 01 Nguyen Hue Project	150,976,388,555	29.857.463.480	(123.779.708.255)	(4.579.390.664)	52.474.753.116
• Other projects	10,717,912,657	-	-	-	10,717,912,657
	161,694,301,212	**29.857.463.480**	**(123.779.708.255)**	**-**	**63.192.665.773**

5.12 Short-term trade payables

	30/06/2026 Amount VND	30/06/2026 Payable amount VND	01/01/2026 Amount VND	01/01/2026 Payable amount VND
Payables to related parties				
Vietravel Hue One Member Limited Company	15.293.511.543	15.293.511.543	3,058,083,699	3,058,083,699
Vietravel Australia Pty, Ltd,	5.538.888.399	5.538.888.399	2,524,888,827	2,524,888,827
World Transportation Services Joint Stock Company	6.597.726.420	6.597.726.420	3,292,168,973	3,292,168,973
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	6.653.997.605	6.653.997.605	209,538,888	209,538,888
An Incentives SARL	-	-	-	-
Indochina Heritage Travel Company Limited	770.202	770.202	417,853,882	417,853,882
Viet Bees Events & Media Joint Stock Company	3.229.397.313	3.229.397.313	3,767,238,843	3,767,238,843
Trip U Travel Service Limited Liability Company	-	-	135,628,316	135,628,316
Cultural Development and Import-Export Joint Stock Company	132.532.622	132.532.622		
Payables to other suppliers				
Beijing Cosmos Travel International Co,, Ltd	79.846.403.709	79.846.403.709	130,016,598,393	130,016,598,393
Siam Brothers Enterprise Co,, Ltd	36.122.840.989	36.122.840.989	65,442,035,961	65,442,035,961
Other suppliers	410.722.553.540	410.722.553.540	441,729,408,113	441,729,408,113
	564.138.622.342	**564.138.622.342**	**650,593,443,895**	**650,593,443,895**

5.13 Short-term advances from customers

	30/06/2026 VND	01/01/2026 VND
Advances from other customers		
Other customers	537.660.112.546	345,436,247,064
	537.660.112.546	**345,436,247,064**

5.14 Dividends must be paid

	30/06/2026 VND	01/01/2026 VND
Dividends payable	1,186,623,834	-
		-
	1,186,623,834	-

5.15 Taxes

Value added tax deductibles

	30/06/2026 VND	01/01/2026 VND
Value added tax deductibles	**1.573.058.854**	**296,109,539**

Tax and receivables from the State and payables to the State

	01/01/2026 Receivables VND	 Payables VND	30/06/2026 Receivables VND	 Payables VND
Value added tax	143,836,095	10,648,548,581	7.243.859.277	6.304.239.676
Corporate income tax	-	13,021,230,430	-	110.431.015
Personal income tax	14,605,047	3,067,431,204	8.818.989	5.286.432.111
Land & housing tax, land rental charges	-	-	-	-
Fees, charges and other payables	9,602,111	1,293,959	9.602.111	-
Total	**168,043,253**	**26,738,504,174**	**7.262.280.377**	**11.701.102.802**

Value added tax

The Company paid value added tax under the deduction method, Value added tax rates are as follows:

Domestic tourism service and other domestic services: 5%, 8%, 10%
Airline ticket abroad: 0%

Corporate income tax ("CIT")

Current corporate income tax expense is calculated based on taxable income for the year and the current corporate income tax rate. The estimated corporate income tax expense for Q1/2026 is as follows

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Accounting profit before tax	37.149.189.453	12,279,157,301
Adjustments to increase, decrease accounting profit before tax to determine taxable income:	-	-
Taxable income	37.149.189.453	**12,279,157,301**
CIT rate	20%	20%
Estimated CIT expenses	-	**2,455,831,460**
Additional CIT of previous years	-	
Current CIT expenses	-	**2,455,831,460**

Other taxes

The Company declared and paid according to regulations,

5.16 Other short-term, long-term payables

5.16.1 Other short-term payables

	30/06/2026 VND	01/01/2026 VND
Payables to related parties		
World Transportation Services Joint Stock Company – other payables	99.144.000	-
Payables to other organizations and individuals		
Trade union fee, social insurance, health insurance, unemployment insurance	2.859.588.261	1,451,928,701
Dividend	-	1,474,134,584
Other short-term payables	111.301.376.229	93,114,407,059
	114.260.108.490	**96,040,470,344**

5.16.2 Other long-term payables

	30/06/2026 VND	01/01/2026 VND
Payables to other organizations and individuals		
Long-term deposits received	1.078.900.000	1,115,700,000
	1.078.900.000	**1,115,700,000**

5.17 Short-term, long-term loans

5.17.1 Short-term loans

		30/06/2026		01/01/2026	
		Amount VND	Payable amount VND	Amount VND	Payable amount VND
Loans from other organizations and individuals – VND					
• Vietnam JSC Bank for Industry and Trade	(i)	297.978.805.147	297.978.805.147	214,205,389,804	214,205,389,804
• JSC Bank for Investment and Development of Vietnam	(ii)	186.315.373.364	186.315.373.364	185,580,210,438	185,580,210,438
• Military Commercial Joint Stock Bank	(iii)	54,028,314,133	54,028,314,133	49,751,330,693	49,751,330,693
• Vietnam Technological and Commercial Joint Stock Bank	(iv)	52.804.701.974	52.804.701.974	181,568,886,999	181,568,886,999
• Vietnam International Commercial Joint Stock Bank	(v)	75.457.425.787	75.457.425.787	73,991,442,644	73,991,442,644
		666.584.620.405	**666.584.620.405**	**705,097,260,578**	**705,097,260,578**
Current portion of long-term loans – VND					
• JSC Bank for Investment and Development of Vietnam		1,440,000,000	1,440,000,000	1,440,000,000	1,440,000,000
		1,440,000,000	**1,440,000,000**	**1,440,000,000**	**1,440,000,000**
		668.024.620.405	**668.024.620.405**	**706,537,260,578**	**706,537,260,578**

Details of short-term loans are as follows:

(i) Short-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City

Credit Agreement:	No. 1207/2025-HDCVHM/NHCT924-VIETRAVEL dated 24 December 2025.
Credit line:	VND 300,000,000,000,
Purpose:	Support working capital,
Term of loans:	05 - 06 months,
Interest rate:	As per promissory note,
Security condition:	None,

(ii) Short-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2

Credit Agreement:	No. 02/2025/62751/HDTD dated 11 December 2025, .(new: No 07/2025/62715/HDTD dated 06 November 2025)
Credit line:	VND 300,000,000,000,
Purpose:	Support working capital,
Term of loans:	04 - 06 months,
Interest rate:	As per promissory note,
Security condition:	None

(iii) Short-term loans from Military Commercial Joint Stock Bank – Transaction Center 2

Credit Agreement:	No. 353228.25.103.19251936.TD dated 28 November 2025.
Credit line:	VND 95,000,000,000,
Purpose:	Support working capital,
Term of loans:	06 months,
Interest rate:	As per promissory note,
Security condition:	None,

(iv) Short-term loans from Vietnam Technological and Commercial Joint Stock Bank

Credit Agreement:	No, CIB20231129100/HDCTD dated 26 July 2023; Appendix No. CIB20231129100/HDCTD/PL05 dated 06 November 2025,
Credit line:	VND 200,000,000,000,
Purpose:	Support working capital,
Term of loans:	04 months,
Interest rate:	As per promissory note,
Security condition:	None,

(v) Short-term loans from Tien Phong Commercial Joint Stock Bank

Credit Agreement:	No. 30/2025/HDTD/TTDT KHDNL2 dated 25 September 2025
Credit line:	VND 150,000,000,000,
Purpose:	Support working capital,
Term of loans:	06 months,
Interest rate:	As per promissory note,
Security condition:	None,

(vi) Short-term loans from Vietnam International Commercial Joint Stock Bank – Sai Gon Branch

Credit Agreement:	No. 1097963.25 dated 07 October 2025
Credit line:	VND 100,000,000,000,
Purpose:	Support working capital,
Term of loans:	06 months,
Interest rate:	As per promissory note,
Security condition:	None

Short-term loans (continued)

Movements in short-term loans during the period are as follows:

	As at 01/01/2026	Loan amount/ Transferred from long-term loans	Paid in period	As at 30/06/2026
	VND	VND	VND	VND
Loans from banks	705,097,260,578	1.103.517.797.540	(1.142.030.437.713)	666.584.620.405
Current portion of long-term loans from banks	1,440,000,000	-	-	1,440,000,000
Current portion of long-term loans from other organizations and individuals	-	-	-	-
	706,537,260,578	**1.103.517.797.540**	**(1.142.030.437.713)**	**668.024.620.405**

5.17.2 Long-term loans

		30/06/2026		01/01/2026	
		Amount VND	Payable amount VND	Amount VND	Payable amount VND
Loans from other organizations and individuals – VND					
• Vietnam JSC Bank for Industry and Trade	(i)	98,715,891,584	98,715,891,584	87,070,355,287	87,070,355,287
• JSC Bank for Investment and Development of Vietnam	(ii)	7,572,000,000	7,572,000,000	8,292,000,000	8,292,000,000
• Other organizations and individuals		-	-	-	-
		106,287,891,584	**106,287,891,584**	**95,362,355,287**	**95,362,355,287**

Details of long-term loans are as follows:

(i) Long-term loans from Vietnam JSC Bank for Industry and Trade – Branch 7 Ho Chi Minh City

Credit Agreement: No, 0310/2024-HDCVDAT/NHCT924-VIETRAVEL dated 28 March 2024,
Credit line: VND 110,000,000,000,
Purpose: Investment in the project "Construction of a chain of international-scale travel services and supporting services in Hue City" ("the Project"),
Term of loans: 120 months,
Current interest rate: 7,5% p,a,
Security condition:
- The mortgage value of the land use rights and all constructions attached to the land that exist or will be formed in the future of the Project at land plot No, 252, map sheet No, 30, No, 01 Nguyen Hue, Vinh Ninh Ward, Hue City, Thua Thien Hue Province is VND 162,424,000,000;
- The mortgage value of all property rights, benefits, compensations and other payments that the Company may receive after the mortgage contract comes into effect related to the Project (including but not limited to property rights arising from the contract, rights to receive insurance money,,,) is VND 180,000,000,000,

Long-term loans (continued)

(ii) Long-term loans from JSC Bank for Investment and Development of Vietnam – Transaction Center 2

Credit Agreement: No, Số 01/2025/62715/HĐTD dated 30 July 2025,
Credit line: VND 10,092,000,000,
Purpose: Invest in 05 new cars for business operations,
Term of loans: 84 months,
Current interest rate: 9,1% p,a,
Security condition: All assets are formed from borrowed capital,

The maturity of long-term loans are as follows:

	Total amount	Within 1 year	Over 1 year to 5 years	Over 5 years
	VND	VND	VND	VND
As at 30/06/2026				
Long-term loans from banks	107.727.891.584	1,440,000,000	5,760,000,000	100.527.891.584
	107.727.891.584	**1,440,000,000**	**5,760,000,000**	**100.527.891.584**
As at 01/01/2026				
Long-term loans from banks	96,802,355,287	1,440,000,000	5,760,000,000	89,602,355,287
	96,802,355,287	**1,440,000,000**	**5,760,000,000**	**89,602,355,287**

Movements in long-term loans during the period are as follows:

	As at 01/01/2026	Loan amount	Paid in period	Transfer to short-term loans	As at 30/06/2026
	VND	VND	VND	VND	VND
Loans from banks	95,362,355,287	11,701,501,302	(775.965.005)	-	106,287,891,584
	95,362,355,287	**11,701,501,302**	**(775.965.005)**	**-**	**106,287,891,584**

5.18 Owner's equity

5.18.1 Comparison schedule for changes in owner's equity

	Owners' invested equity VND	Surplus of stock capital VND	Treasury stocks VND	Development investment fund VND	Retained earnings VND	Total VND
As at 01/01/2025	292,390,900,000	123,105,450,825	(6,180,498,800)	23,004,331,874	45,905,090,247	478,225,274,146
Increase from offering shares (*)	286,582,470,000	57,053,094,000	-	-	-	343,635,564,000
Increase from surplus of stock capital (*)	85,970,730,000	(85,970,730,000)	-	-	-	-
Profits in year	-	-	-	-	14,730,636,738	14,730,636,738
Dividend	-	-	-	-	(28,658,247,000)	-
Remuneration of the Board of Management in the year 2024	-	-	-	-	(1,500,000,000)	(1,500,000,000)
As at 31/12/2025	**664,944,100,000**	**94,187,814,825**	**(6,180,498,800)**	**23,004,331,874**	**30,477,479,985**	**806,433,227,884**
As at 01/01/2026	664,944,100,000	94,187,814,825	(6,180,498,800)	23,004,331,874	30,477,479,985	806,433,227,884
Issuing shares						
Cost of issuing shares						
Profit this year					23.514.422.915	23.514.422.915
Dividend payment this year						
Remuneration of the Board in the year 2024						
As at 30/06/2026	**664,944,100,000**	**94,187,814,825**	**(6,180,498,800)**	**23,004,331,874**	**53.991.902.900**	**829.947.650.799**

5.18.2 Details of owner's equity

According to the Enterprise Registration Certificate No, 0300465937 the 42th Amendment Certificate dated 29 April 2026 issued by the Ho Chi Minh City Department of Finance,

Charter capital:	VND 664,944,100,000 (Six hundred sixty-four billion nine hundred fourty four million one hundred thousand dong)
Par value of shares:	VND 10,000
Total number of shares:	66,494,410 shares
Stock code:	VTR
Stock exchange:	UPCoM

Details of owner's equity (continued)

Details of shareholders' equity:

Shareholder	**30/06/2026**		**01/01/2026**	
	Number of shares	Ratio (%)	Number of shares	Ratio (%)
Ms, Nguyen Thuy Tien	13,800,000	20.75	13,800,000	20.75
Vietravel Corporation Joint Stock Company	9,612,116	14.46	9,612,116	14.46
Mr, Nguyen Quoc Ky	7,367,049	11.08	7,367,049	11.08
VinaCapital Fund Management JSC	6,571,428	9.88	6,571,428	9.88
Hung Thinh Group Corporation	-	-	-	-
Other shareholders	24,837,716	42.96	28,562,974	42.96
Treasury stocks	580,843	0.87	580,843	0.87
	66,494,410	**100.00**	**66,494,410**	**100.00**

5.18.3 Shares

	30/06/2026	**01/01/2026**
Registered number of issued shares	66,494,410	66,494,410
Number of shares sold to the public		
- *Ordinary shares*	65,913,567	66,494,410
- *Preferred shares*	-	-
Number of repurchased shares		
- *Ordinary shares*	*(580,843)*	*(580,843)*
- *Preferred shares*	-	-
Number of shares in circulation		
- *Ordinary shares*	65,913,567	65,913,567
- *Preferred shares*	-	-

Par value of outstanding shares is VND 10,000,

5.19 Off combined balance sheet items

5.19.1 Foreign currencies

	30/06/2026	**01/01/2026**
U,S Dollar (USD)	656,288.92	87,594.99
Euro (EUR)	24,240.23	4,603.28
Yen (JPY)	899,168.00	899,894.00
Australian Dollar (AUD)	10,808.11	10,410.38

5.19.2 Bad debts written off

	30/06/2026 VND	**01/01/2026** VND
Tin Ngoc Phat Transport - Travel - Real Estate Joint Stock Company	114,248,000	114,248,000
Company 36,30 (The Branch of The 36 Corporation JSC)	80,070,000	80,070,000
Toan Thien An Company Limited	60,280,000	60,280,000
Others	283,940,391	79,930,350
	538,538,391	**334,528,350**

Reason for bad debt written off: Irrecoverable debt,

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM COMBINED INCOME STATEMENT

6.1 Sales

6.1.1 Sales of merchandise and services

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sales of tourism services	3,401,821,522,300	3,258,047,854,838
	3,401,821,522,300	**3,258,047,854,838**

6.1.2 Sales of merchandise and services with related parties

See Note 7,1,2,

6.1.3 Revenue deduction

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Trade discount	106,978,368	-
	106,978,368	**-**

6.2 Cost of sales

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of merchandise and services	3,186,921,446,599	3,078,707,872,864
	3,186,921,446,599	**3,078,707,872,864**

6.3 Financial income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest income	502,764,214	516,443,654
Interest from loans	-	1,920,958,905
Foreign exchange gains	13,414,371,290	5,121,201,634
	13,917,135,504	**7,558,604,193**

6.4 Financial expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest expenses	26,219,670,758	37,623,048,771
Provision for investments	-	(17,461,202,854)
Long-term investment loss	-	-
Foreign exchange loss	6,721,877,631	18,862,444,478
	32,941,548,389	**39,024,290,395**

6.5 Selling expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Commissions expenses	10,909,304,253	12,672,499,870
Purchased Services Expenses	4,718,763,062	
Other expenses	12,584,025,142	7,715,938,685
	28,212,092,457	**20,388,438,555**

6.6 General and administration expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Employees expenses	56,394,815,613	49,188,157,241
Fixed assets depreciation expenses	4,048,638,058	3,029,465,103
Provision for doubtful receivables	1,774,761,215	-
Office rental costs	-	11,942,151,793
Other expenses	86,686,370,942	58,489,493,137
	148,904,585,828	**122,649,267,274**

6.7 Other income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Commissions received from suppliers	12,437,651,572	2,785,240,218
Other income	2,147,730,054	6,515,885,011
	14,585,381,626	**9,301,125,229**

6.8 Other expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Other expenses	9,722,964,873	1,077,847,732
	9,722,964,873	**1,077,847,732**

6.9 Production and business costs by element

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Employees costs	182,117,026,521	151,931,891,207
Fixed assets depreciation expenses	4,039,209,558	3,038,033,439
External services expenses	3,065,257,292,271	2,961,385,998,260
Other expenses	119,902,665,210	105,389,655,787
	3,371,316,193,560	**3,221,745,578,693**

7. OTHER INFORMATION

7.1 Transactions and balances with related parties

Related parties of the Company include key management members, individuals related to key management members and other related parties,

7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include members of the Board of Management, the Board of Directors, Individuals related to key management members include close members of the family of key management members, *Remuneration, salary and bonus of key management members*

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Remuneration of the Board of Management		
• Mr, Nguyen Quoc Ky	210,000,000	150,000,000
• Mr, Tran Doan The Duy	210,000,000	150,000,000
• Mr, Vo Quang Lien Kha	210,000,000	150,000,000
• Ms, Nguyen Thi Le Huong	210,000,000	150,000,000
• Ms, Nguyen Nguyet Van Khanh	210,000,000	150,000,000
• Mr, La Quoc Khanh	210,000,000	-
• Mr Nguyen Huu Ngoc	49.000.000	
Salary, bonus and other allowances of the Board of Management and the Board of Directors		
• Mr, Nguyen Quoc Ky	1,763,704,473	1,669,276,236
• Mr, Tran Doan The Duy	1,296,466,801	1,229,321,065
• Mr, Vo Quang Lien Kha	1,114,392,977	1,041,940,433
• Ms, Nguyen Thi Le Huong	1,067,833,012	948,200,679
• Ms, Huynh Phan Phuong Hoang	990,370,260	984,141,706
• Mr, Nguyen Ha Trung	985,460,002	977,406,311
• Ms, Nguyen Nguyet Van Khanh	599,085,336	516,457,087
• Mr, La Quoc Khanh	-	150,000,000
• Mr, Le Kien Thanh	-	100,000,000
	9,077,312,861	**8,366,743,517**

Transactions and balances with key management members

During the period, the Company has no transactions and balances with key management members and individuals related to key management members,

7.1.2 Transactions and balances with other related parties

Significant transactions with other related parties

Related parties	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Indochina Heritage Travel Company Limited	Purchasing services	378.996.767	8,914,787,77
	Pay-on-behalf	41.189.296	-
	Rendering of services	14.629.630	
Vietravel Australia Pty, Ltd,	Purchasing services	30.903.532.920	30,828,400,503
	Pay-on-behalf	199.760.547	14,955,000
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	Rendering of services	2.459.782.604	1,268,258,277
	Purchasing services	29.088.786.434	39,954,738,665
	Pay-on-behalf	93.601.795	42,410,836
An Incentives SARL	Rendering of services	674.896.061	-
	Purchasing services	4.173.756.196	1,542,103,580
	Pay-on-behalf	91.151.034	72,910,000
Viet Nam Travel and Marketing Transports Co., Ltd.	Pay-on-behalf	590.159.791	1,642,476,932

Related parties	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Trip U Travel Service Limited Liability Company	Purchasing services	-	49,856,493
	Pay-on-behalf	2,740,000	129,743,073
Viet Bees Events & Media Joint Stock Company	Rendering of services	751.765.525	785,229,457
	Purchasing services	20.726.482.602	11,944,508,878
Sapphire Island Travel and Trading Investment Joint Stock Company	Pay-on-behalf	-	2,000,000
Vietravel Hue One Member Limited Company	Rendering of services	12.059.498.006	14,830,154,943
	Purchasing services	7.499.072.994	3,257,917,151
	Pay-on-behalf	-	347,849,292
Vietravel Development and Investment Joint Stock Company	Rendering of services	-	22,986,389
	Pay-on-behalf	1.941.443.701	1,859,718,180
	Contributing investment capital	50,000,000,000	
Viet India Travel Private Limited	Contributing investment capital	-	1,294,380,000
	Pay-on-behalf	167.610.412	3,000,000
	Other receivables	-	495,109,584
World Transportation Services Joint Stock Company	Rendering of services	5.786.454.288	3,088,930,402
	Purchasing services	688.894.730.078	698,054,436,311
	Pay-on-behalf	-	500,000
	Collection of fees	-	-
Cultural Development & Import - Export Joint Stock Company	Rendering of services	-	75,279,852
	Purchasing goods	345.905.597	524,365,138
	Receive investment capital transfer	-	-
Viecoms Services Trading Joint Stock Company	Rendering of services	-	-
	Purchasing goods	-	-
	Pay-on-behalf	8,049,000	590,834,673
Vietravel Corporation Joint Stock Company	Receive investment capital transfer - World Transportation Services Joint Stock Company	-	51,541,740,000
	Receive investment capital transfer - Cultural Development & Import - Export Joint Stock Company	-	148,398,900,000
	Other receivables	-	471,306,966,819
	Pay-on-behalf	727.680.158	9,604,962,648
Horizon Vision Joint Stock Company			-
	Contributing investment capital	72,000,000,000	-

The balances of receivables/(payables) with other related parties

Related parties	Transactions	30/06/2026 VND	01/01/2026 VND
Indochina Heritage Travel Company Limited	Advances to supplier	190.385.395	-
	Other receivables	4.336.818.021	4,312,828,725
	Trade payables	(770.202)	(417,853,882)
Vietravel Australia Pty, Ltd,	Trade receivables	-	1,461,481,548
	Trade payables	(5.538.888.399)	(2,524,888,827)
	Advances to supplier	753.082.157	-
	Other receivables	-	-
An Incentives SARL	Trade receivables	2.725.000.799	1,372,366,106
	Advances to supplier	4.285.234.788	1,265,891,328
	Trade payables	-	-
Viet Nam Travel and Marketing Transports Joint Stock Company – Vietravel	Trade receivables	33.411.491.768	23,917,144,317
	Advances to supplier	143.750.880	3,956,550,000
	Other receivables	4.069.042.254	4,069,042,254
	Trade payables	(6.653.997.605)	(209,538,888)
Viet Nam Travel and Marketing Transports Private Limited	Trade receivables	16,613,908	16,613,908
	Other receivables	2,481,195,491	2,481,195,491
Trip U Travel Service Limited Liability Company	Other receivables	2,061,497,083	3,225,315,186
	Advances to supplier	-	2,747,630
	Trade payables	-	(135,628,316)
Viet Bees Events & Media Joint Stock Company	Trade receivables	647.827.069	999,613,120
	Advances to supplier	16.530.900	-
	Other receivables	100.000.000	100,000,000
	Trade payables	(3.229.397.403)	(3,767,238,843)
Sapphire Island Travel and Trading Investment Joint Stock Company	Other receivables	21,714,000	21,714,000
Vietravel Hue One Member Limited Company	Trade receivables	5.866.075.648	808,920,647
	Advances to supplier	(175.285.882)	-
	Trade payables	(15.293.511.543)	(3,058,083,699)
Viet Nam Travel and Marketing Transports Co,, Ltd,	Trade receivables	543.070.107	561,193,015
	Other receivables	5.966.597.430	5,376,737,639
Vietravel Development and Investment Joint Stock Company	Trade receivables	-	24,130,022
	Other receivables	9.995.181.186	8,035,440,169
	Buyer pays in advance	(38.323.051)	-
World Transportation Services Joint Stock Company	Trade receivables	118.241.620	-
	Advances to supplier	150.657.998.280	99,513,659,847
	Other receivables	8.657.538.260	-
	Trade payables	(6.597.726.420)	(3,292,168,973)
	Other payables	(99.144.000)	(906,192,200)

Transactions and balances with other related parties (continued)

The balances of receivables/(payables) with other related parties (continued)

Related parties	Transactions	**30/06/2026** VND	**01/01/2026** VND
Cultural Development & Import - Export Joint Stock Company	Trade receivables	149.376.500	149,376,500
	Advances to supplier	905.182.220	846,302,753
	Other receivables	100,000,000	100,000,000
	Trade payables	(132.532.622)	149.376.500
Viet India Travel Private Limited	Other receivables	1.469.230.216	980,417,424
Viecoms Services Trading Joint Stock Company	Advances to supplier	570,897,725	467,993,701
	Other receivables	8,049,000	102,904,024
Vietravel Corporation Joint Stock Company	Receivables from investment transfer	-	-
	Other receivables	332.524.693.422	635,047,013,264

Guarantee commitment

Information about the Company guarantees to other related parties and other related parties guarantee to the Company is as follows:

- The Company guaranteed to World Transportation Services Joint Stock Company's loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tan Sai Gon Branch with a maximum guarantee value of VND 60,000,000,000;
- Vietravel Corporation Joint Stock Company guaranteed the Company's short-term loans at JSC Bank for Investment and Development of Vietnam – Transaction Center 2 (Note 5.16).

7.2 Important events occurring during and after the end of the financial period

There have been no significant events occurring since the reporting date that require adjustment to or disclosure in the notes to the Consolidated Financial Statements.

HỒ QUỐC BÌNH	**LA HUE**	**NGUYEN QUOC KY**
Preparer	**Chief Accountant**	**Chairman**
		Ho Chi Minh City, 30 Jul 2026